

NYISO CEO/COO Report

Bradley Jones

President & Chief Executive Officer

Rick Gonzales

Senior Vice President & Chief Operating Officer

Management Committee Meeting:

December 21, 2017 Rensselaer, NY



NYISO CEO/COO Report

CEO Report

COO Report

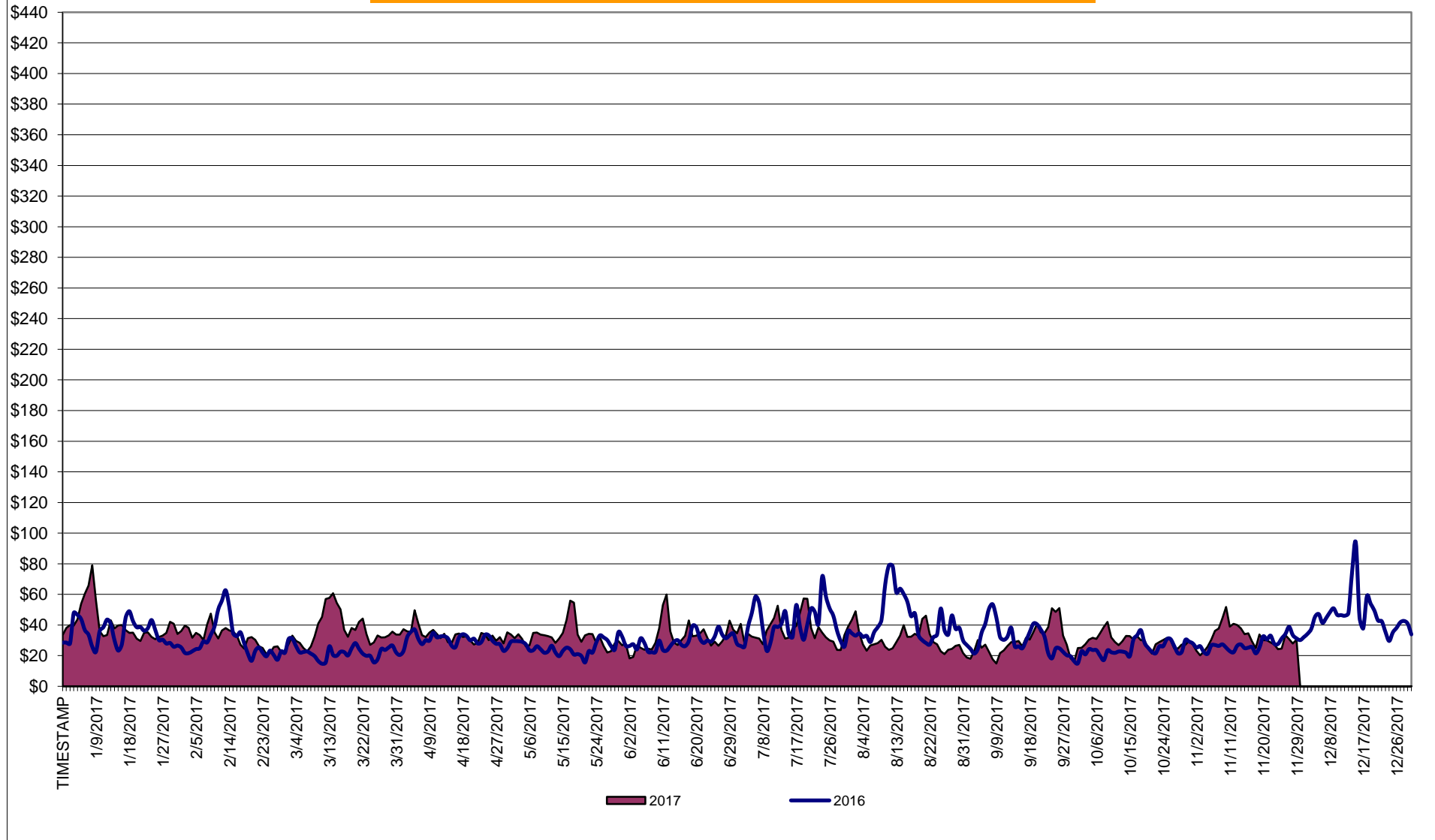
- Market Performance Highlights – For Information Only
- Operations Performance Metrics Monthly Report

Market Performance Highlights

November 2017

- LBMP for November is \$30.60/MWh; higher than \$28.35/MWh in October 2017 and higher than \$26.31/MWh in November 2016.
 - Day Ahead and Real Time Load Weighted LBMPs are higher compared to October.
- November 2017 average year-to-date monthly cost of \$34.72/MWh is a 5% increase from \$33.16/MWh in November 2016.
- Average daily sendout is 403 GWh/day in November; higher than 398 GWh/day in October 2017 and higher than 398 GWh/day in November 2016.
- Natural gas and distillate prices were higher compared to the previous month.
 - Natural Gas (Transco Z6 NY) was \$2.92/MMBtu, up from \$2.36/MMBtu in October.
 - Natural gas prices are up 33.5% year-over-year.
 - Jet Kerosene Gulf Coast was \$13.04/MMBtu, up from \$12.30/MMBtu in October.
 - Ultra Low Sulfur No.2 Diesel NY Harbor was \$13.70/MMBtu, up from \$12.86/MMBtu in October.
 - Distillate prices are up 31.0% year-over-year.
- Uplift per MWh is lower compared to the previous month.
 - Uplift (not including NYISO cost of operations) is (\$0.40)/MWh; lower than (\$0.36)/MWh in October.
 - Local Reliability Share is \$0.20/MWh, higher than \$0.14/MWh in October.
 - Statewide Share is (\$0.60)/MWh, lower than (\$0.50)/MWh in October.
 - TSA \$ per NYC MWh is \$0.00/MWh.
 - Total uplift costs (Schedule 1 components including NYISO Cost of Operations) are lower than October.

Daily NYISO Average Cost/MWh (Energy & Ancillary Services)*
2016 Annual Average \$34.28/MWh
November 2016 YTD Average \$33.16/MWh
November 2017 YTD Average \$34.72/MWh



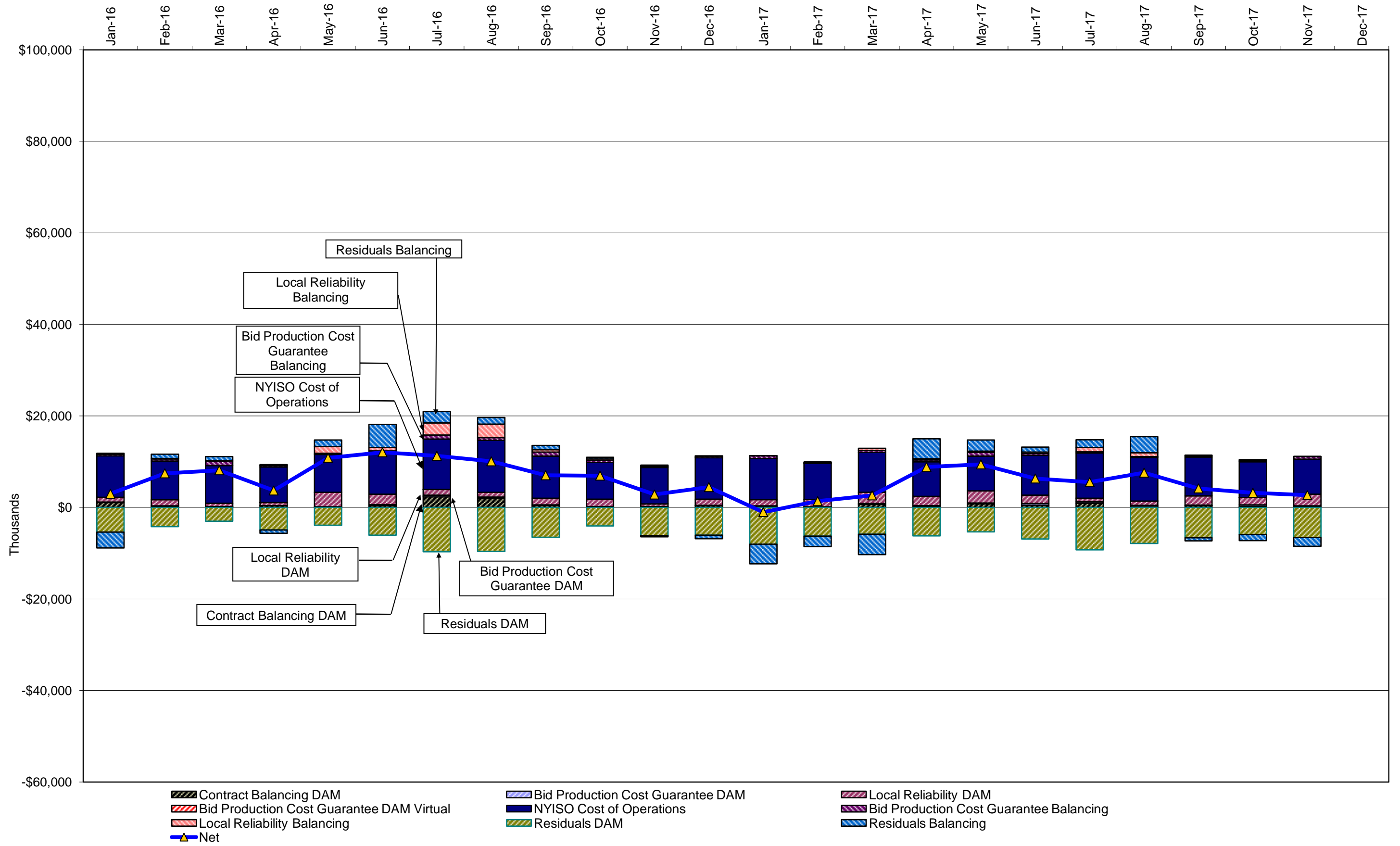
* Excludes ICAP payments.

NYISO Average Cost/MWh (Energy and Ancillary Services) *
from the LBMP Customer point of view

2017	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
LBMP	40.07	30.95	34.97	31.06	31.74	31.76	35.84	30.57	29.57	28.35	30.60	
NTAC	0.66	1.11	0.86	1.05	0.79	0.62	0.87	0.59	0.62	0.50	0.75	
Reserve	0.70	0.67	0.74	0.70	0.61	0.55	0.48	0.44	0.47	0.59	0.55	
Regulation	0.14	0.12	0.13	0.17	0.16	0.13	0.10	0.10	0.11	0.13	0.20	
NYISO Cost of Operations	0.65	0.65	0.65	0.65	0.62	0.63	0.63	0.63	0.63	0.62	0.61	
FERC Fee Recovery	0.09	0.10	0.10	0.12	0.10	0.09	0.07	0.08	0.09	0.10	0.10	
Uplift	(0.73)	(0.54)	(0.46)	0.12	0.10	(0.37)	(0.43)	(0.19)	(0.34)	(0.36)	(0.40)	
Uplift: Local Reliability Share	0.10	0.13	0.21	0.20	0.24	0.15	0.11	0.12	0.16	0.14	0.20	
Uplift: Statewide Share	(0.83)	(0.67)	(0.67)	(0.08)	(0.13)	(0.52)	(0.54)	(0.31)	(0.50)	(0.50)	(0.60)	
Voltage Support and Black Start	0.37	0.37	0.38	0.38	0.38	0.38	0.38	0.38	0.38	0.38	0.37	
Avg Monthly Cost	41.96	33.44	37.38	34.26	34.52	33.80	37.94	32.60	31.54	30.31	32.79	
Avg YTD Cost	41.96	38.02	37.81	37.05	36.54	36.01	36.35	35.80	35.34	34.89	34.72	
TSA \$ per NYC MWh	0.00	0.00	0.00	0.08	0.12	0.56	0.42	0.23	0.00	0.00	0.00	
2016	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
LBMP	34.29	28.71	20.66	27.96	23.31	27.35	40.01	42.99	30.89	22.33	26.31	43.90
NTAC	0.59	0.78	0.62	1.14	1.10	0.93	0.78	0.54	0.55	0.86	0.79	0.97
Reserve	0.77	0.73	0.73	0.87	0.71	0.59	0.67	0.68	0.69	0.77	0.68	0.63
Regulation	0.12	0.12	0.12	0.12	0.11	0.12	0.10	0.10	0.10	0.15	0.13	0.17
NYISO Cost of Operations	0.64	0.65	0.65	0.64	0.65	0.66	0.65	0.65	0.64	0.64	0.64	0.64
FERC Fee Recovery	0.09	0.10	0.11	0.10	0.09	0.09	0.07	0.06	0.08	0.10	0.10	0.08
Uplift	(0.43)	(0.07)	(0.03)	(0.34)	0.19	0.20	(0.26)	(0.63)	(0.15)	(0.09)	(0.42)	(0.33)
Uplift: Local Reliability Share	0.09	0.11	0.06	0.07	0.35	0.21	0.23	0.22	0.14	0.15	0.07	0.10
Uplift: Statewide Share	(0.52)	(0.18)	(0.09)	(0.41)	(0.16)	(0.01)	(0.49)	(0.86)	(0.29)	(0.24)	(0.49)	(0.43)
Voltage Support and Black Start	0.35	0.36	0.36	0.35	0.36	0.36	0.36	0.36	0.36	0.36	0.36	0.35
Avg Monthly Cost	36.42	31.37	23.23	30.84	26.52	30.29	42.40	44.75	33.16	25.12	28.61	46.42
Avg YTD Cost	36.42	34.02	30.68	30.71	29.85	29.93	32.32	34.43	34.31	33.54	33.16	34.28
TSA \$ per NYC MWh	0.00	0.00	0.05	0.00	0.00	0.02	0.84	1.64	0.00	0.00	0.00	0.00
2015	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
LBMP	59.61	114.37	52.09	28.36	32.98	28.20	34.77	33.09	34.40	30.05	24.83	20.91
NTAC	0.32	0.35	0.41	0.64	0.56	0.80	0.54	0.60	0.63	0.53	0.68	1.05
Reserve	0.27	0.37	0.56	0.36	0.38	0.24	0.27	0.20	0.28	0.28	0.47	0.60
Regulation	0.10	0.18	0.11	0.12	0.10	0.13	0.12	0.12	0.10	0.12	0.13	0.13
NYISO Cost of Operations	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.70	0.69	0.70	0.69
Uplift	(0.48)	(1.08)	(0.68)	(0.15)	0.26	0.33	0.04	0.03	(0.15)	0.10	0.44	(0.07)
Uplift: Local Reliability Share	0.25	0.33	0.13	0.27	0.30	0.37	0.35	0.36	0.22	0.33	0.20	0.12
Uplift: Statewide Share	(0.73)	(1.41)	(0.81)	(0.42)	(0.05)	(0.04)	(0.30)	(0.33)	(0.37)	(0.23)	0.25	(0.18)
Voltage Support and Black Start	0.39	0.39	0.39	0.39	0.39	0.39	0.39	0.39	0.39	0.39	0.39	0.38
Avg Monthly Cost	60.91	115.27	53.58	30.41	35.37	30.79	36.84	35.14	36.35	32.18	27.64	23.71
Avg YTD Cost	60.91	87.74	76.64	66.82	60.96	56.02	52.77	50.20	48.59	47.17	45.66	44.10
TSA \$ per NYC MWh	0.00	0.00	0.00	0.00	0.17	0.50	0.07	0.06	0.01	0.00	0.00	0.00

* Excludes ICAP payments.
Market Mitigation and Analysis
Prepared: 12/8/2017 10:33 AM

NYISO Dollar Flows - Uplift - OATT Schedule 1 components - Data through November 30, 2017



DAM Contract Balancing amounts are for payments made to generating units to make them whole for being dispatched below their Day-Ahead schedule, as a result of out-of-merit dispatches.
 DAM Bid Production Cost Guarantees for Virtual Transactions are included in the chart and are shown from the inception of Virtual Transactions. These values are small and cannot be identified on the chart.
 DAM residuals consist of both energy and loss revenue collections and payments. By design, there is a net over collection of revenues due to the difference between the marginal losses paid to generation and the average losses charged to loads.

NYISO Markets Transactions

2017	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
Day Ahead Market MWh	14,135,019	12,565,206	13,983,865	12,061,475	12,966,981	14,406,180	16,505,801	15,948,927	14,100,695	13,252,368	13,042,826	
DAM LSE Internal LBMP Energy Sales	57%	57%	55%	54%	58%	60%	62%	61%	57%	55%	53%	
DAM External TC LBMP Energy Sales	2%	2%	1%	1%	1%	1%	1%	1%	1%	2%	3%	
DAM Bilateral - Internal Bilaterals	32%	32%	34%	35%	33%	31%	29%	29%	32%	34%	34%	
DAM Bilateral - Import/Non-LBMP Market Bilaterals	5%	5%	5%	6%	4%	5%	4%	5%	5%	5%	5%	
DAM Bilateral - Export/Non-LBMP Market Bilaterals	2%	2%	2%	2%	2%	2%	1%	2%	2%	2%	2%	
DAM Bilateral - Wheel Through Bilaterals	2%	2%	2%	2%	2%	2%	3%	3%	4%	2%	3%	
Balancing Energy Market MWh	-256,448	-407,284	-509,053	-466,426	-666,048	-564,312	-747,473	-853,898	-633,990	-510,721	-410,072	
Balancing Energy LSE Internal LBMP Energy Sales	-157%	-132%	-148%	-115%	-120%	-114%	-100%	-87%	-76%	-102%	-108%	
Balancing Energy External TC LBMP Energy Sales	64%	39%	44%	22%	28%	23%	18%	13%	12%	26%	45%	
Balancing Energy Bilateral - Internal Bilaterals	15%	8%	12%	5%	1%	4%	3%	2%	3%	5%	5%	
Balancing Energy Bilateral - Import/Non-LBMP Market Bilaterals	0%	4%	0%	0%	0%	0%	0%	0%	0%	0%	0%	
Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals	10%	7%	5%	4%	3%	3%	1%	1%	1%	4%	7%	
Balancing Energy Bilateral - Wheel Through Bilaterals	-32%	-26%	-13%	-15%	-12%	-16%	-22%	-29%	-40%	-33%	-49%	
Transactions Summary												
LBMP	58%	57%	55%	54%	58%	60%	62%	61%	58%	56%	56%	
Internal Bilaterals	33%	34%	36%	37%	34%	32%	30%	31%	33%	36%	36%	
Import Bilaterals	5%	5%	5%	6%	4%	5%	5%	5%	5%	5%	5%	
Export Bilaterals	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	
Wheels Through	2%	2%	2%	2%	2%	1%	2%	2%	2%	1%	1%	
Market Share of Total Load												
Day Ahead Market	101.8%	103.3%	103.8%	104.0%	105.4%	104.1%	104.7%	105.7%	104.7%	104.0%	103.2%	
Balancing Energy +	-1.8%	-3.3%	-3.8%	-4.0%	-5.4%	-4.1%	-4.7%	-5.7%	-4.7%	-4.0%	-3.2%	
Total MWh	13,878,571	12,157,922	13,474,812	11,595,049	12,300,933	13,841,868	15,758,328	15,095,029	13,466,705	12,741,647	12,632,754	
Average Daily Energy Sendout/Month GWh	431	418	419	377	383	454	498	477	437	398	403	
2016	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
Day Ahead Market MWh	14,760,915	13,614,754	13,413,781	12,496,141	12,959,886	14,095,904	16,950,819	17,413,898	14,563,318	13,014,354	12,770,775	14,245,185
DAM LSE Internal LBMP Energy Sales	54%	55%	55%	57%	58%	60%	64%	63%	60%	56%	56%	58%
DAM External TC LBMP Energy Sales	4%	2%	1%	5%	2%	1%	1%	3%	3%	2%	2%	3%
DAM Bilateral - Internal Bilaterals	34%	34%	35%	28%	31%	30%	28%	27%	30%	33%	32%	31%
DAM Bilateral - Import/Non-LBMP Market Bilaterals	5%	5%	5%	6%	5%	5%	4%	4%	5%	5%	5%	5%
DAM Bilateral - Export/Non-LBMP Market Bilaterals	2%	1%	2%	2%	2%	2%	1%	1%	1%	2%	2%	2%
DAM Bilateral - Wheel Through Bilaterals	2%	2%	2%	2%	2%	2%	2%	2%	2%	2%	3%	2%
Balancing Energy Market MWh	-522,919	-580,900	-741,701	-303,313	-180,848	-143,015	-86,025	224,316	-250,802	-477,109	-394,575	-127,836
Balancing Energy LSE Internal LBMP Energy Sales	-125%	-114%	-118%	-76%	-147%	-203%	-347%	42%	-139%	-111%	-102%	-269%
Balancing Energy External TC LBMP Energy Sales	12%	13%	19%	-13%	55%	77%	204%	56%	49%	21%	28%	138%
Balancing Energy Bilateral - Internal Bilaterals	19%	9%	4%	8%	27%	47%	62%	28%	18%	6%	9%	65%
Balancing Energy Bilateral - Import/Non-LBMP Market Bilaterals	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	4%
Balancing Energy Bilateral - Export/Non-LBMP Market Bilaterals	6%	5%	3%	5%	7%	10%	15%	5%	5%	4%	6%	27%
Balancing Energy Bilateral - Wheel Through Bilaterals	-12%	-12%	-8%	-24%	-42%	-32%	-34%	-31%	-32%	-21%	-40%	-66%
Transactions Summary												
LBMP	56%	56%	54%	62%	59%	61%	65%	66%	62%	57%	57%	60%
Internal Bilaterals	36%	36%	37%	29%	32%	31%	28%	27%	30%	35%	34%	32%
Import Bilaterals	5%	5%	6%	6%	5%	5%	4%	4%	5%	5%	6%	5%
Export Bilaterals	2%	2%	2%	2%	2%	2%	1%	1%	1%	2%	2%	2%
Wheels Through	1%	1%	1%	1%	2%	2%	1%	1%	2%	1%	2%	2%
Market Share of Total Load												
Day Ahead Market	103.7%	104.5%	105.9%	102.5%	101.4%	101.0%	100.5%	98.7%	101.8%	103.8%	103.2%	100.9%
Balancing Energy +	-3.7%	-4.5%	-5.9%	-2.5%	-1.4%	-1.0%	-0.5%	1.3%	-1.8%	-3.8%	-3.2%	-0.9%
Total MWh	14,237,996	13,033,853	12,672,080	12,192,828	12,779,038	13,952,889	16,864,794	17,638,213	14,312,516	12,537,245	12,376,200	14,117,349
Average Daily Energy Sendout/Month GWh	439	436	397	385	397	456	532	548	458	391	398	433

+ Balancing Energy: Load(MW) purchased at Real Time LBMP.

* The signs for the detail section intuitively reflect the direction of power flow eliminating the use of double negatives when Balancing Energy is negative.

Notes: Percent totals may not equal 100% due to rounding.

Virtual Transactions are not reflected in this chart.

NYISO Markets 2017 Energy Statistics

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>DAY AHEAD LBMP</u>												
Price *	\$37.22	\$28.84	\$32.04	\$27.70	\$27.66	\$27.37	\$31.64	\$27.28	\$25.05	\$25.49	\$27.88	
Standard Deviation	\$13.20	\$7.97	\$11.95	\$7.66	\$9.47	\$12.37	\$13.51	\$10.60	\$12.09	\$8.53	\$9.87	
Load Weighted Price **	\$38.42	\$29.66	\$32.96	\$28.56	\$28.95	\$29.52	\$33.78	\$29.00	\$26.95	\$26.57	\$28.83	
<u>RTC LBMP</u>												
Price *	\$32.87	\$24.09	\$28.86	\$26.19	\$26.19	\$26.40	\$30.84	\$25.26	\$27.97	\$26.91	\$27.35	
Standard Deviation	\$14.57	\$9.52	\$13.70	\$10.36	\$21.29	\$14.76	\$18.14	\$13.08	\$27.14	\$13.40	\$10.54	
Load Weighted Price **	\$33.96	\$24.81	\$29.67	\$26.98	\$28.10	\$28.39	\$33.13	\$26.65	\$30.98	\$28.13	\$28.15	
<u>REAL TIME LBMP</u>												
Price *	\$34.61	\$25.14	\$31.21	\$29.61	\$26.56	\$26.16	\$29.47	\$24.36	\$26.08	\$25.95	\$27.91	
Standard Deviation	\$18.20	\$14.21	\$25.02	\$39.82	\$26.11	\$19.00	\$20.25	\$14.03	\$25.72	\$14.49	\$15.86	
Load Weighted Price **	\$35.80	\$25.84	\$32.21	\$30.81	\$28.64	\$28.67	\$32.11	\$25.95	\$29.13	\$27.33	\$28.90	
Average Daily Energy Sendout/Month GWh	431	418	419	377	383	454	498	477	437	398	403	

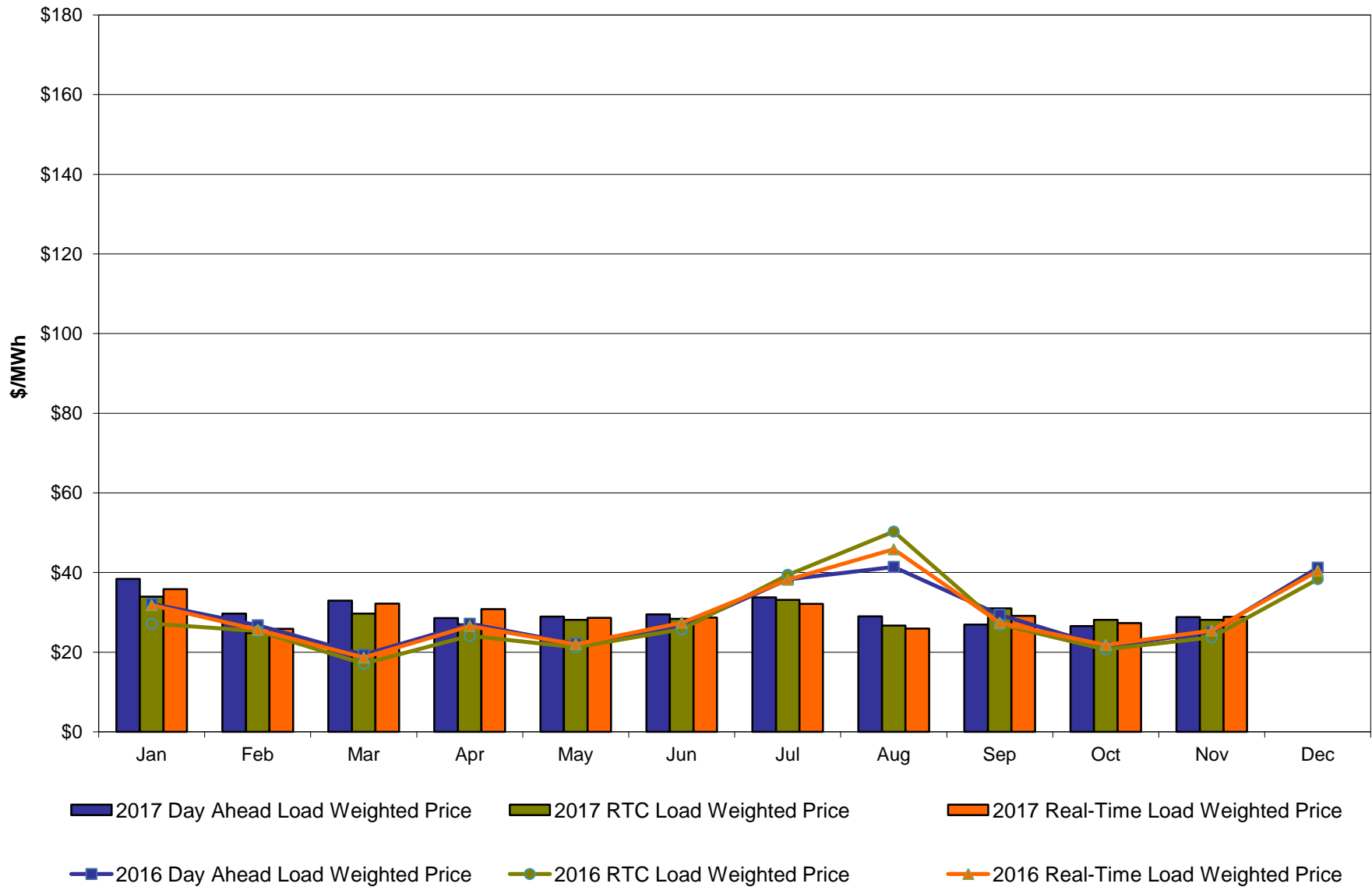
NYISO Markets 2016 Energy Statistics

	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>October</u>	<u>November</u>	<u>December</u>
<u>DAY AHEAD LBMP</u>												
Price *	\$31.01	\$25.76	\$18.63	\$26.39	\$21.07	\$24.83	\$35.24	\$38.25	\$27.15	\$20.37	\$24.35	\$39.83
Standard Deviation	\$10.86	\$12.46	\$6.99	\$6.95	\$7.04	\$9.21	\$18.37	\$20.59	\$13.55	\$7.48	\$7.32	\$15.08
Load Weighted Price **	\$32.13	\$26.75	\$19.37	\$27.14	\$22.12	\$26.30	\$38.29	\$41.41	\$29.38	\$21.29	\$25.15	\$41.22
<u>RTC LBMP</u>												
Price *	\$26.12	\$24.10	\$16.41	\$23.41	\$19.96	\$24.29	\$36.22	\$45.03	\$24.70	\$19.76	\$23.02	\$37.08
Standard Deviation	\$16.06	\$17.89	\$11.32	\$9.09	\$11.44	\$16.58	\$38.04	\$70.57	\$17.46	\$8.96	\$9.49	\$16.72
Load Weighted Price **	\$27.16	\$25.29	\$17.11	\$24.10	\$21.23	\$25.73	\$39.42	\$50.28	\$26.97	\$20.64	\$23.73	\$38.35
<u>REAL TIME LBMP</u>												
Price *	\$30.15	\$24.28	\$17.84	\$25.71	\$20.67	\$25.87	\$34.40	\$40.87	\$24.90	\$20.91	\$24.72	\$39.00
Standard Deviation	\$60.09	\$18.19	\$15.06	\$16.59	\$12.84	\$19.27	\$38.56	\$52.85	\$20.70	\$12.15	\$12.71	\$20.92
Load Weighted Price **	\$31.80	\$25.61	\$18.64	\$26.57	\$21.99	\$27.39	\$38.20	\$45.82	\$27.38	\$21.81	\$25.45	\$40.42
Average Daily Energy Sendout/Month GWh	439	436	397	385	397	456	532	548	458	391	398	433

* Average zonal load weighted prices.

** Average zonal load weighted prices, load weighted in each hour.

NYISO Monthly Average Internal LBMPs 2016- 2017

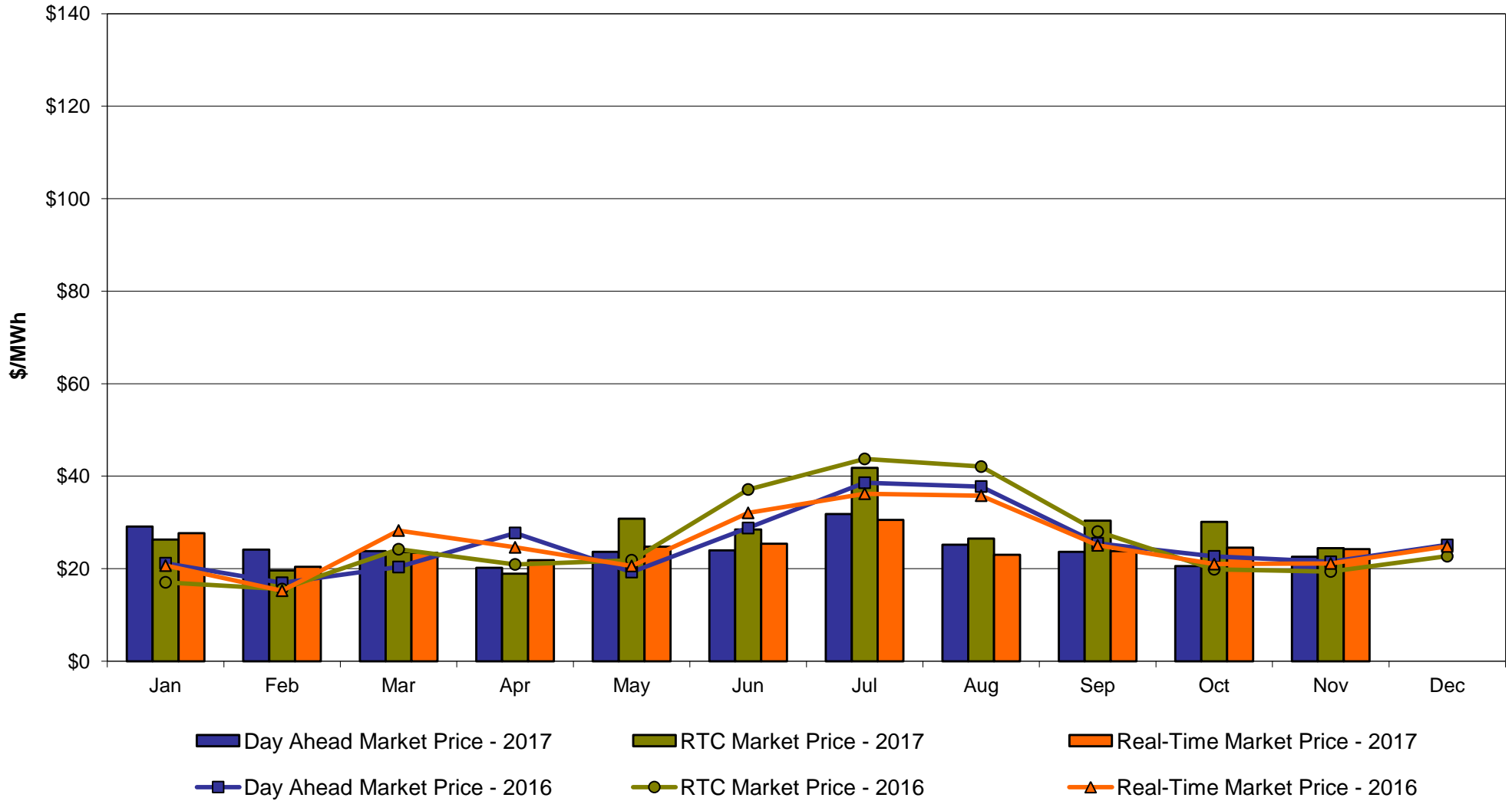


November 2017 Zonal LBMP Statistics for NYISO (\$/MWh)

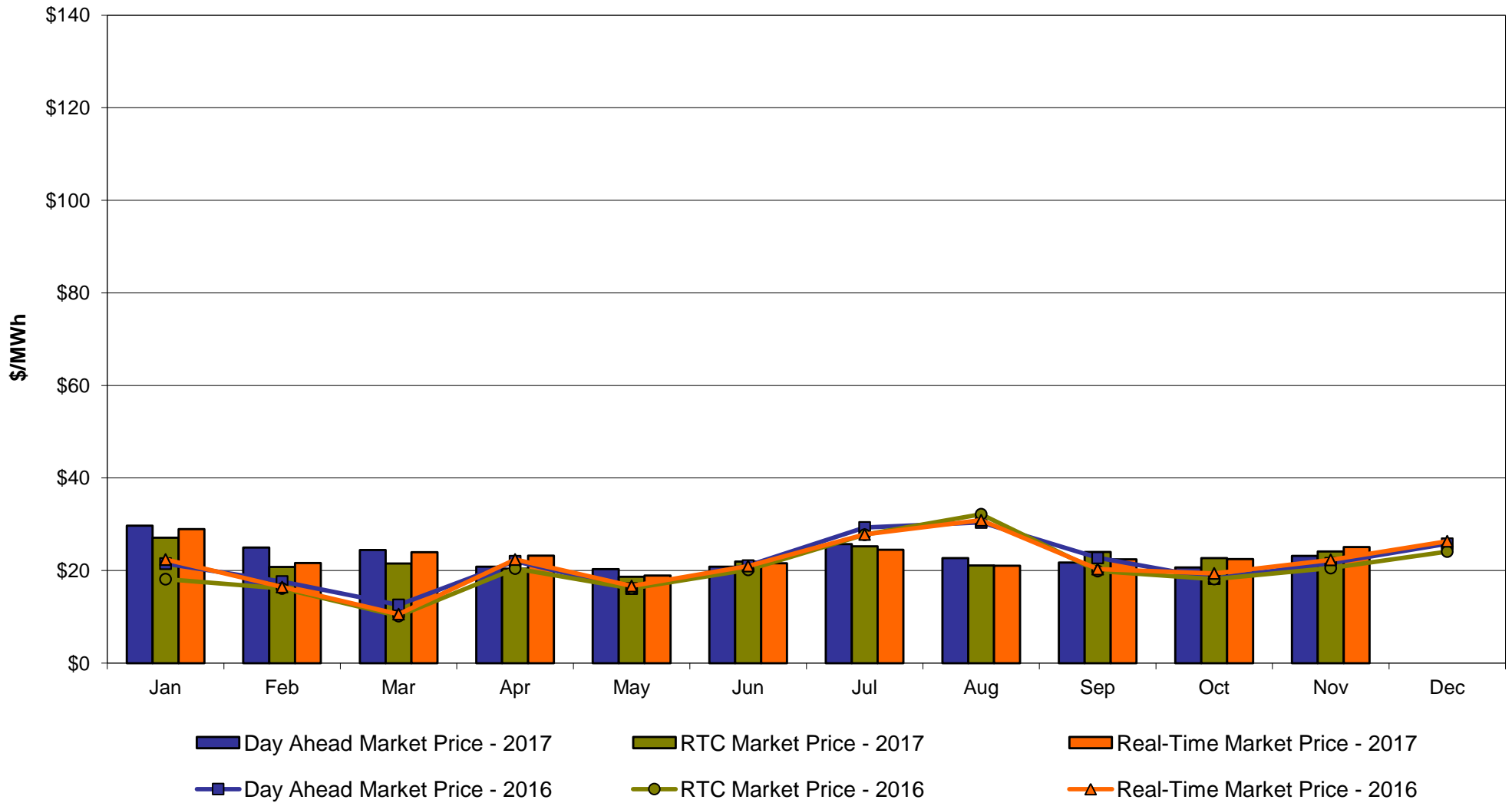
	<u>WEST Zone A</u>	<u>GENESEE Zone B</u>	<u>NORTH Zone D</u>	<u>CENTRAL Zone C</u>	<u>MOHAWK VALLEY Zone E</u>	<u>CAPITAL Zone F</u>	<u>HUDSON VALLEY Zone G</u>	<u>MILLWOOD Zone H</u>	<u>DUNWOODIE Zone I</u>	<u>NEW YORK CITY Zone J</u>	<u>LONG ISLAND Zone K</u>
<u>DAY AHEAD LBMP</u>											
Unweighted Price *	22.57	22.23	20.95	23.18	23.40	30.30	29.23	29.47	29.43	29.97	34.14
Standard Deviation	9.83	9.87	10.12	10.17	10.35	9.28	9.81	9.90	9.89	9.95	11.35
<u>RTC LBMP</u>											
Unweighted Price *	24.46	23.03	21.72	24.13	24.31	29.12	28.29	28.41	28.29	28.78	31.46
Standard Deviation	20.47	11.03	11.62	11.50	11.32	10.92	10.03	10.06	9.98	9.86	13.00
<u>REAL TIME LBMP</u>											
Unweighted Price *	24.21	24.07	22.81	25.08	25.36	29.55	28.96	29.09	28.97	29.28	32.18
Standard Deviation	16.38	15.93	16.30	16.42	16.54	16.29	16.14	16.20	16.11	16.01	18.04
	<u>ONTARIO IESO Zone O</u>	<u>HYDRO QUEBEC (Wheel) Zone M</u>	<u>HYDRO QUEBEC (Import/Export) Zone M</u>	<u>PJM Zone P</u>	<u>NEW ENGLAND Zone N</u>	<u>CROSS SOUND CABLE Controllable Line</u>	<u>NORTHPORT- NORWALK Controllable Line</u>	<u>NEPTUNE Controllable Line</u>	<u>LINDEN VFT Controllable Line</u>	<u>HUDSON Controllable Line</u>	<u>Dennison Controllable Line</u>
<u>DAY AHEAD LBMP</u>											
Unweighted Price *	21.60	20.92	20.92	26.77	30.34	33.55	33.17	31.87	29.76	29.89	20.77
Standard Deviation	9.31	9.87	9.87	9.80	10.09	11.27	11.48	10.31	9.77	9.95	10.02
<u>RTC LBMP</u>											
Unweighted Price *	21.81	21.67	21.65	26.48	32.25	30.95	30.90	30.20	26.78	28.59	22.05
Standard Deviation	10.95	11.56	11.57	10.33	19.06	13.09	13.06	12.23	13.17	9.94	11.21
<u>REAL TIME LBMP</u>											
Unweighted Price *	23.20	22.91	22.90	27.08	30.99	31.76	32.50	31.00	21.82	29.24	18.58
Standard Deviation	15.15	15.95	15.96	15.99	18.36	18.23	19.08	17.37	46.72	16.15	14.86

* Straight LBMP averages

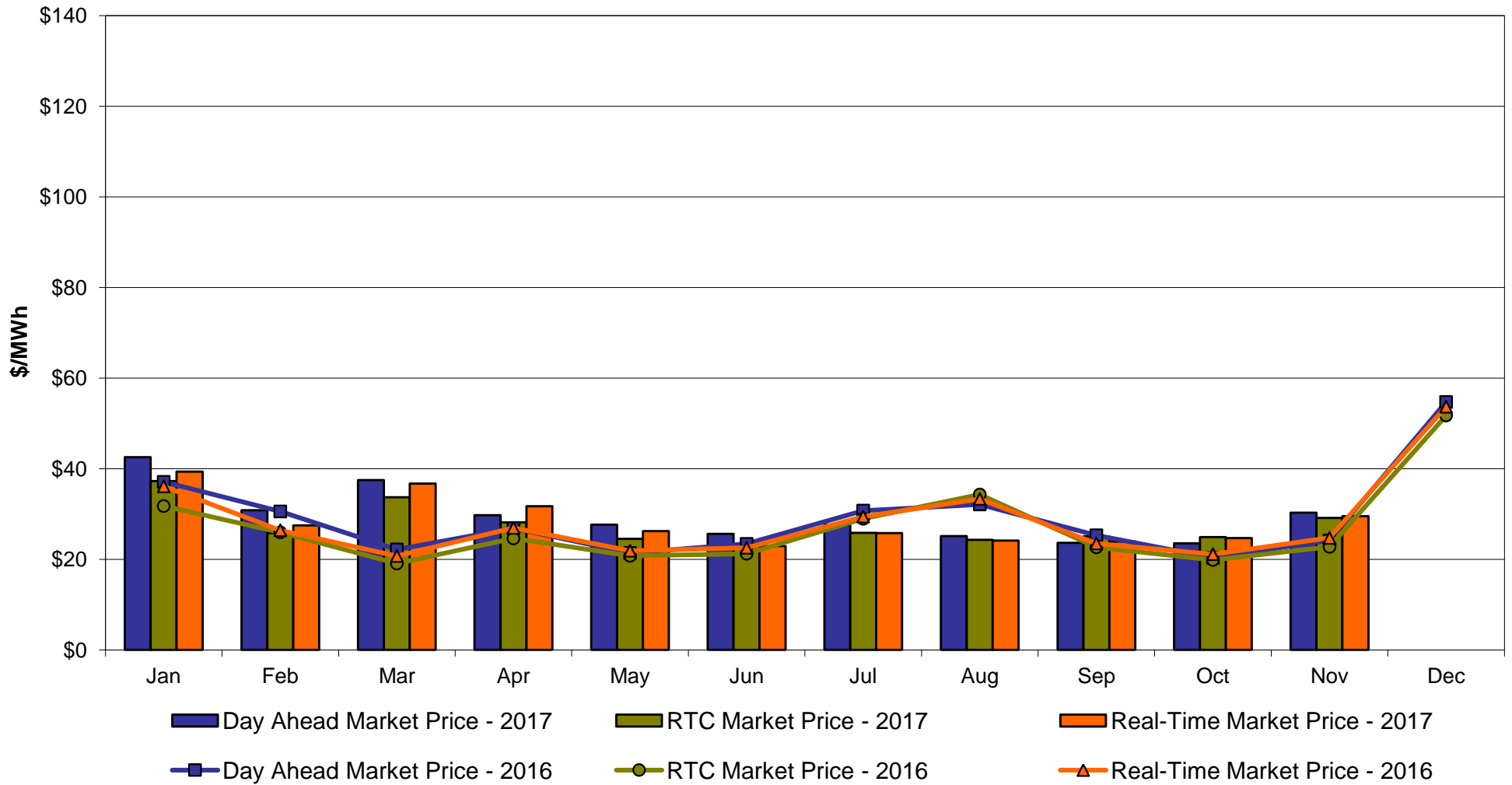
West Zone A Monthly Average LBMP Prices 2016 - 2017



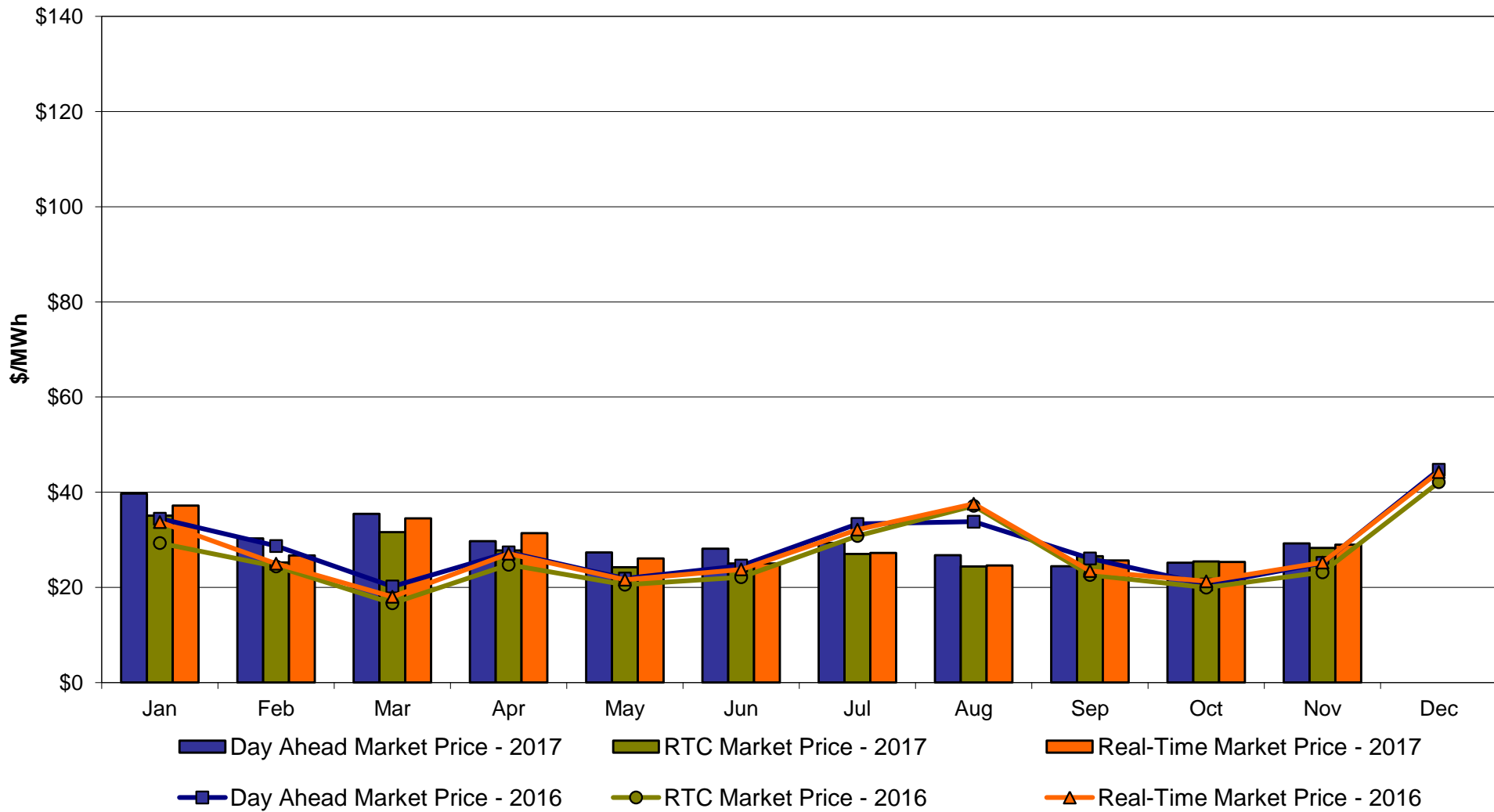
**Central Zone C
Monthly Average LBMP Prices 2016 - 2017**



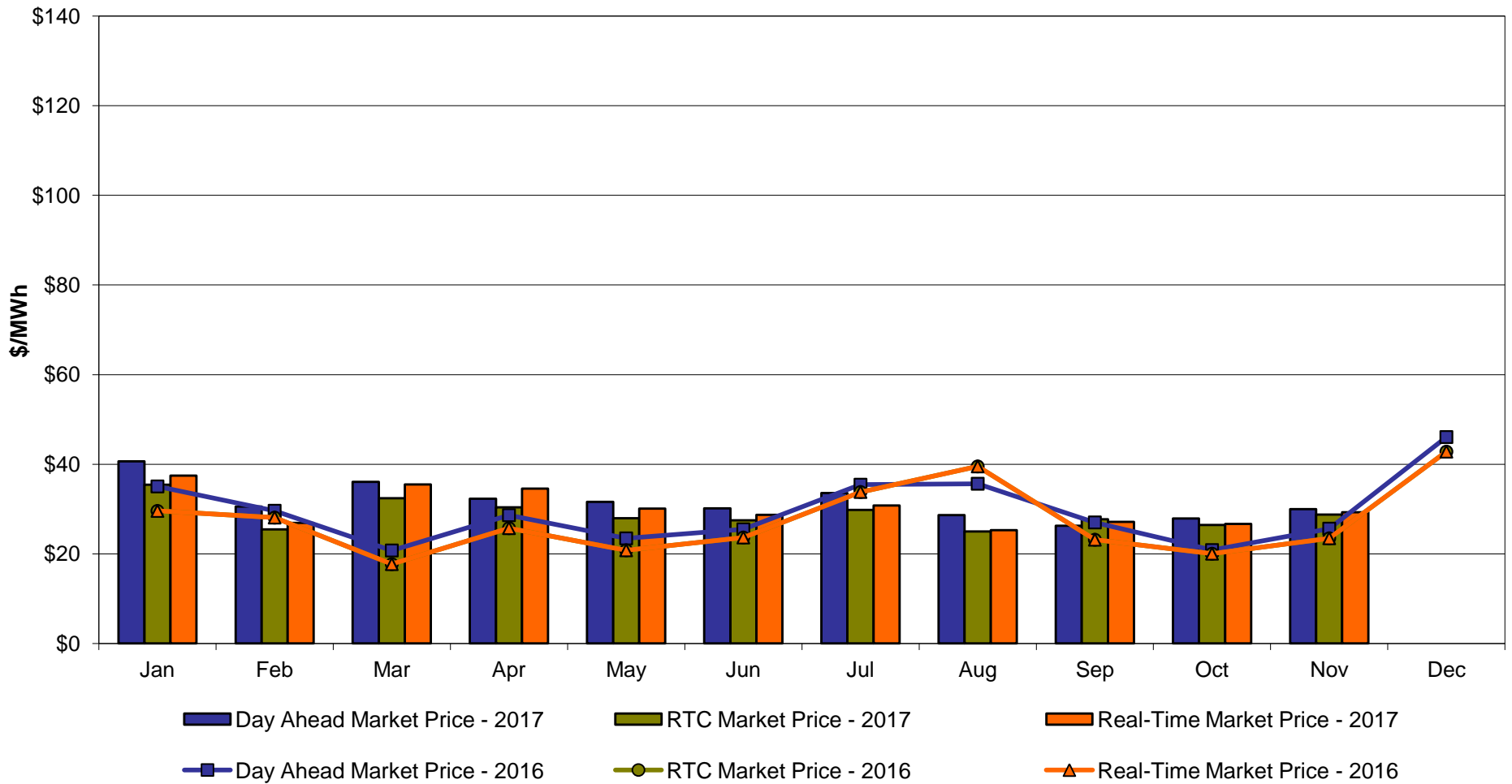
Capital Zone F Monthly Average LBMP Prices 2016 - 2017



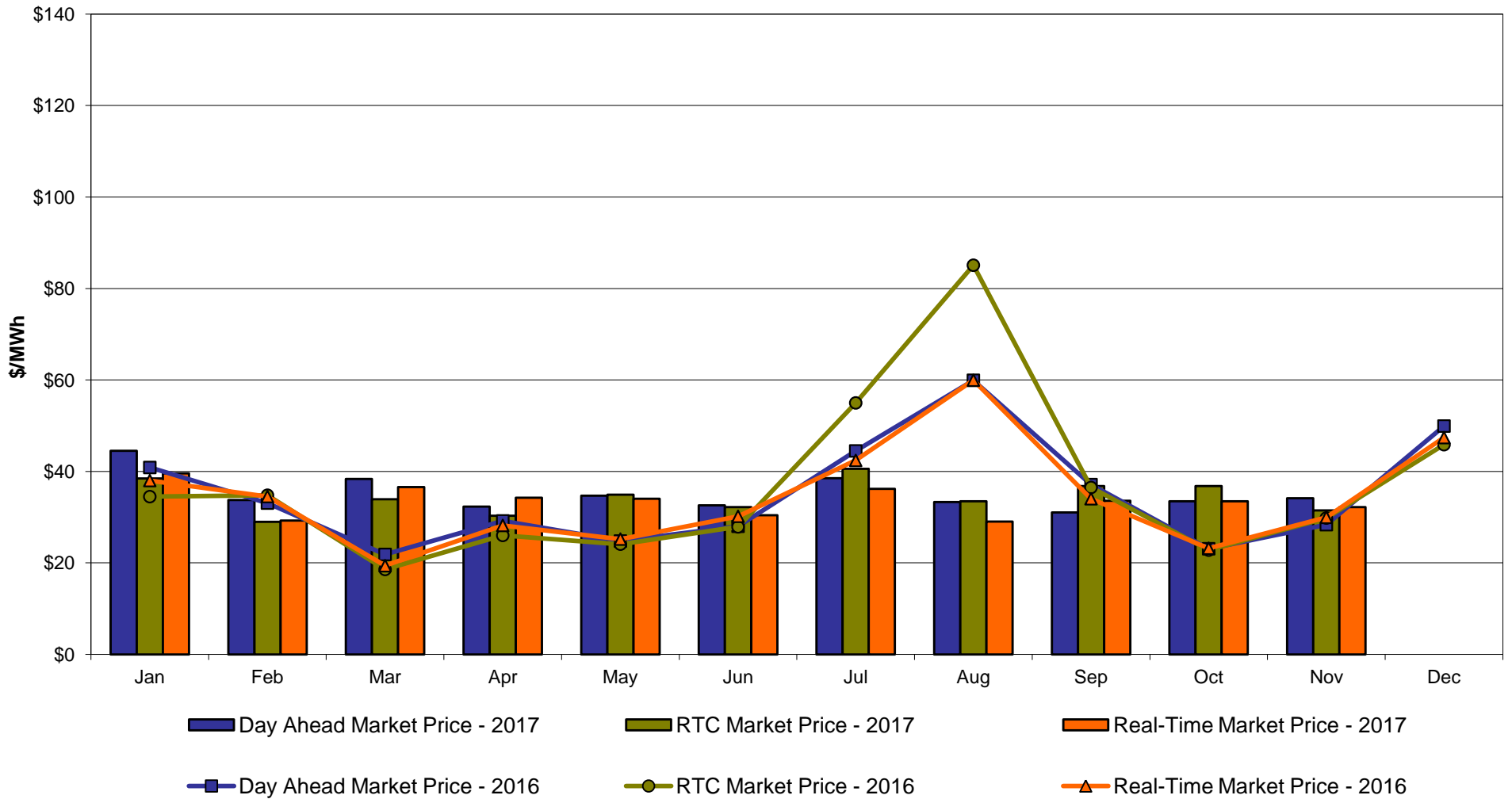
Hudson Valley Zone G Monthly Average LBMP Prices 2016 - 2017



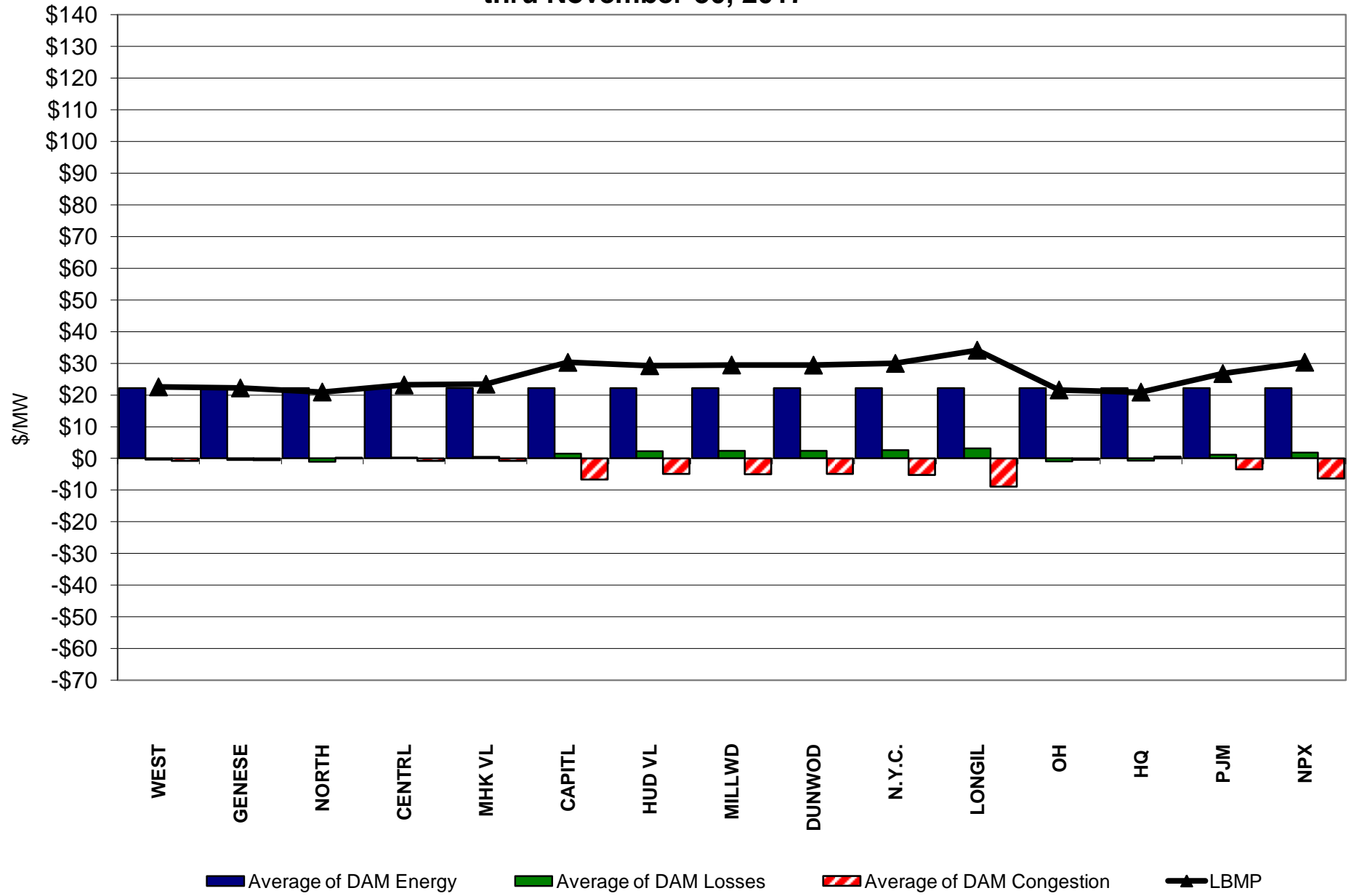
NYC Zone J Monthly Average LBMP Prices 2016 - 2017



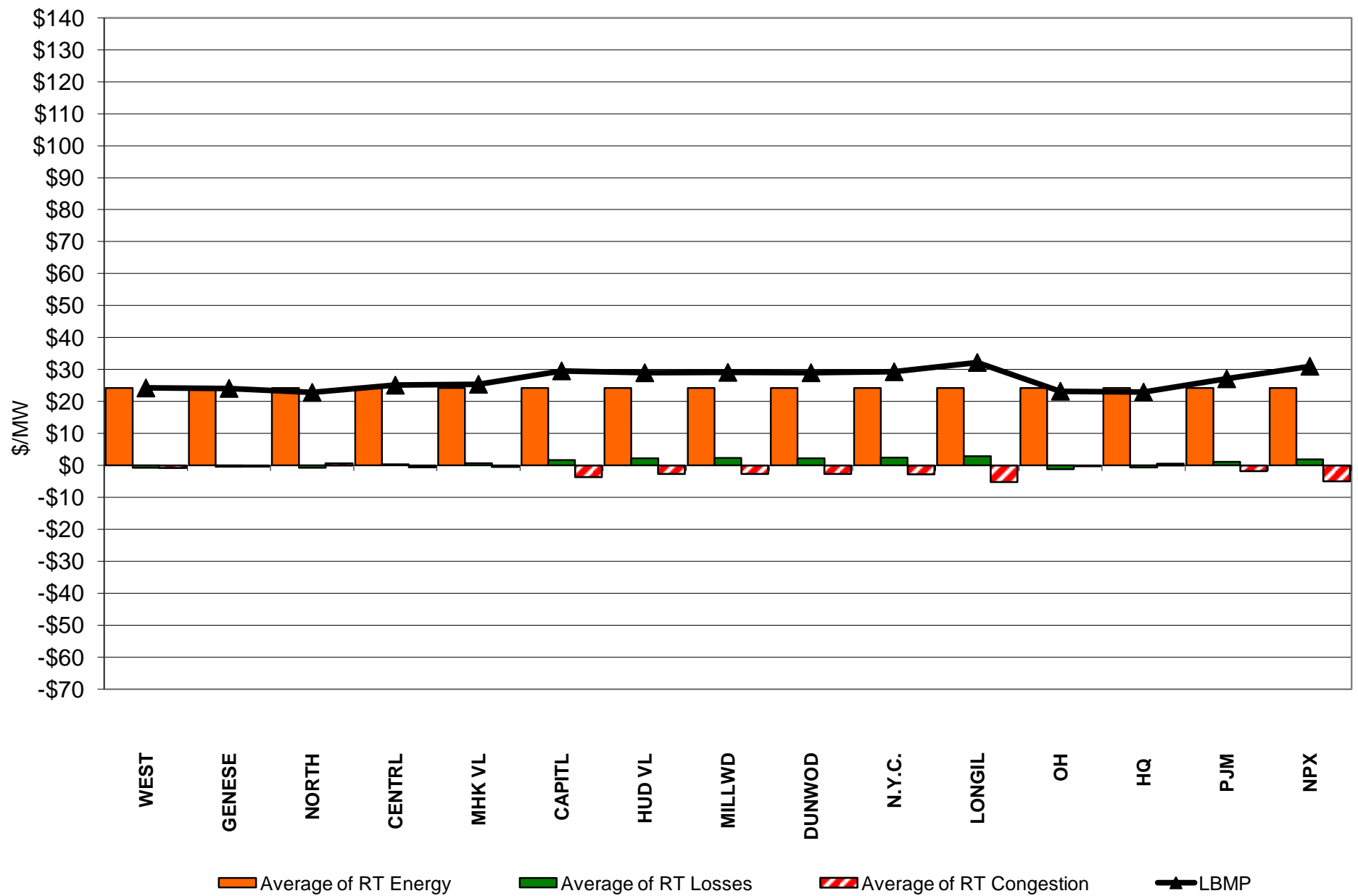
Long Island Zone K Monthly Average LBMP Prices 2016 - 2017



**DAM Zonal Unweighted Monthly Average LBMP Components
thru November 30, 2017**

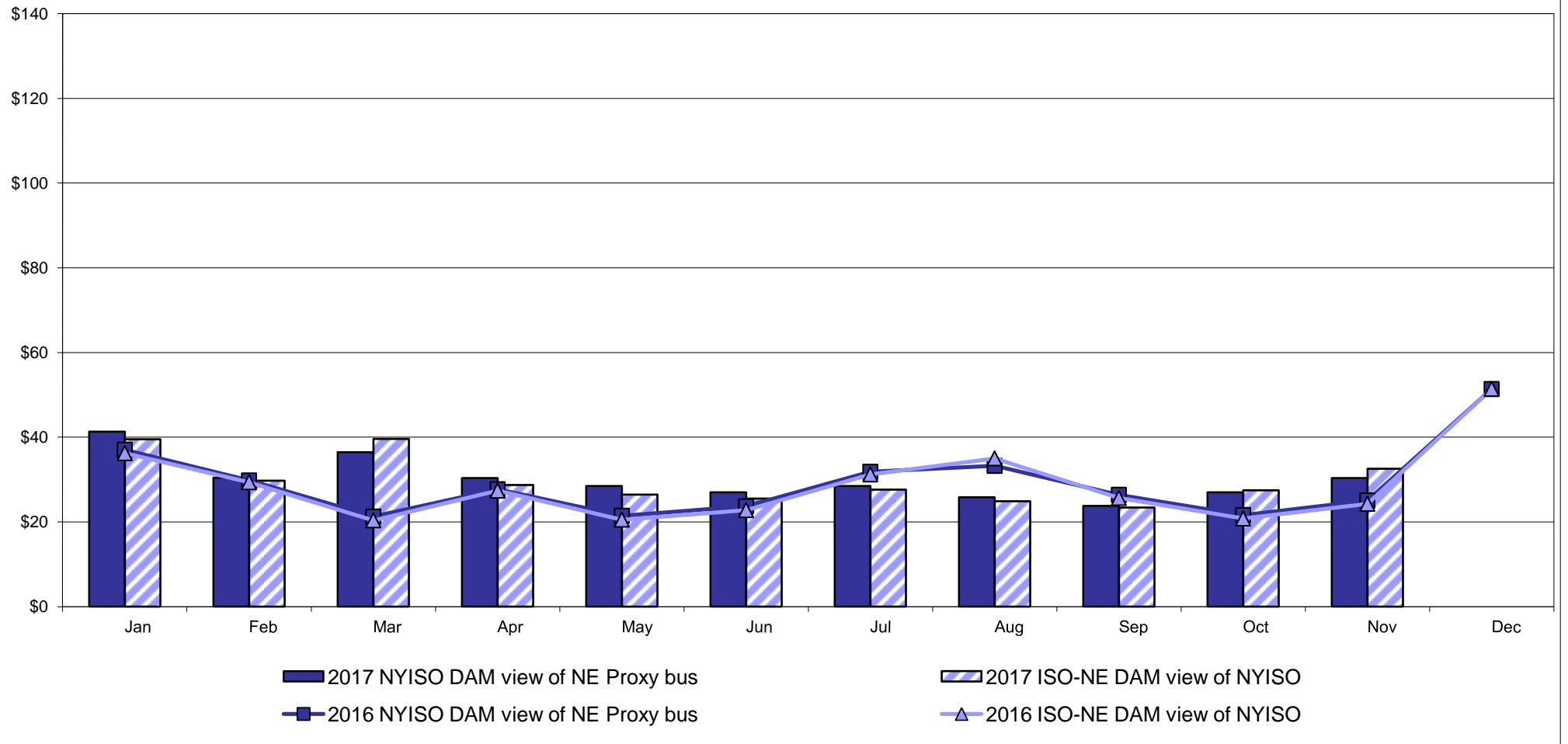


**RT Zonal Unweighted Monthly Average LBMP Components
thru November 30, 2017**

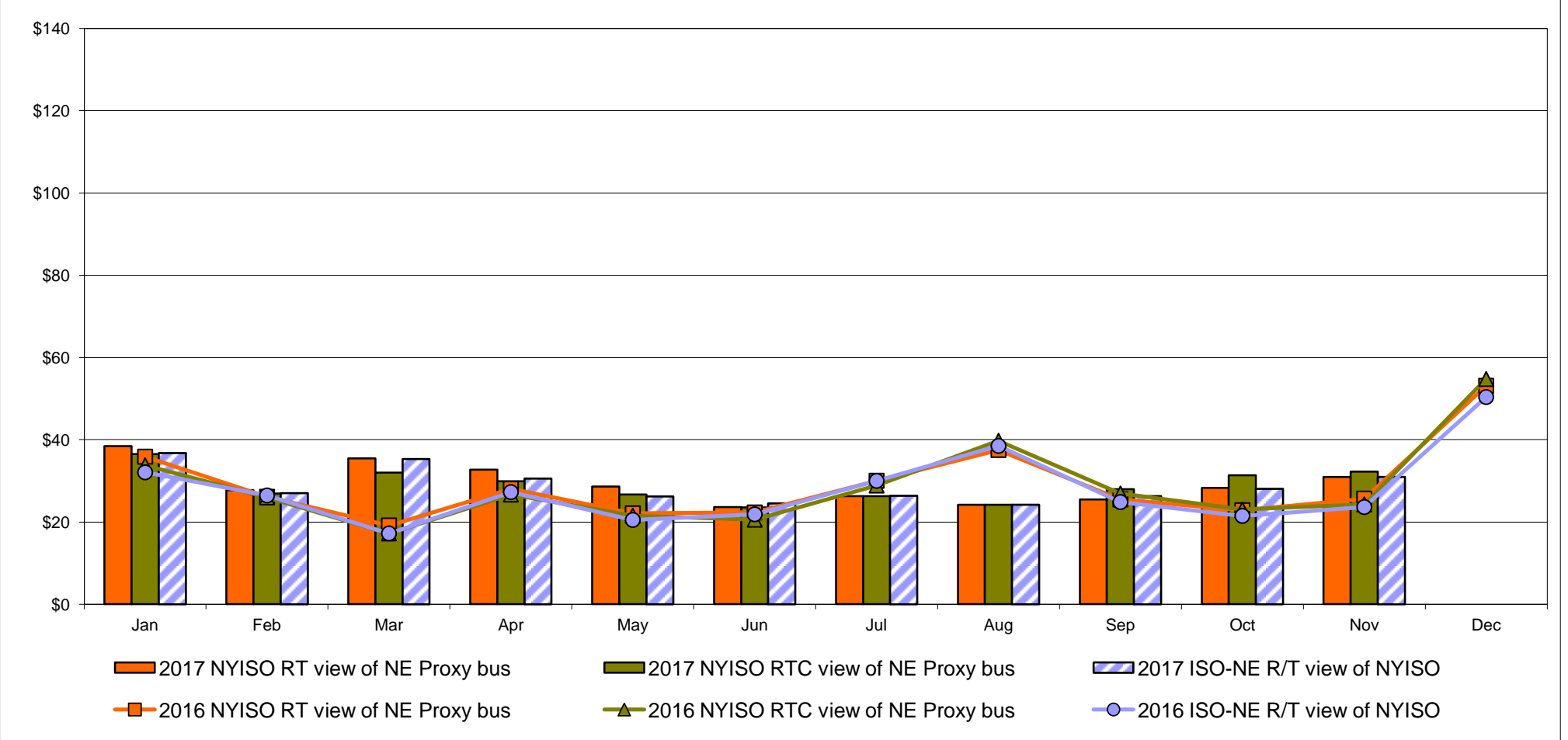


External Comparison ISO-New England

Day Ahead Market External Zone Comparison: ISO-NE (\$/MWh)

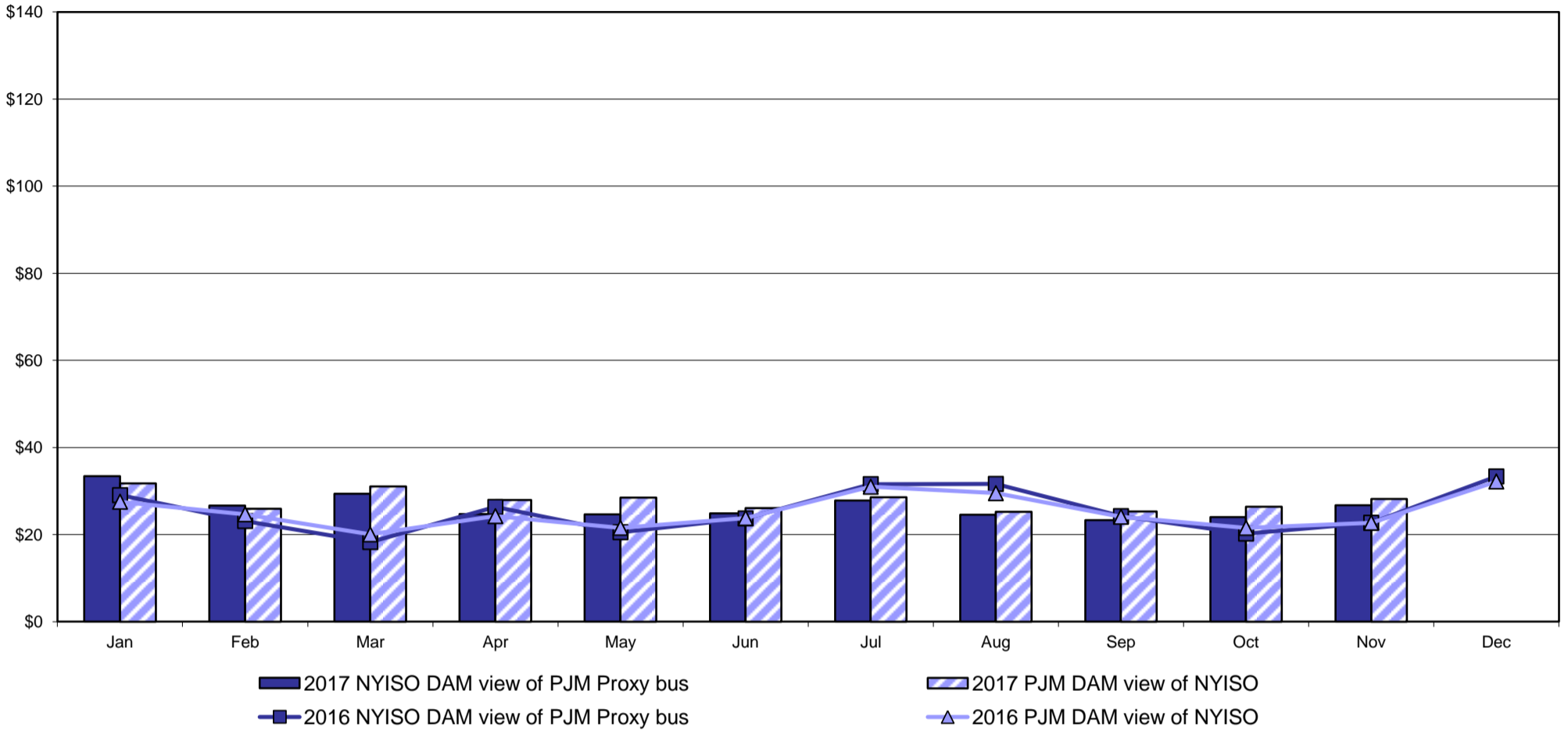


Real Time Market External Zone Comparison: ISO-NE (\$/MWh)

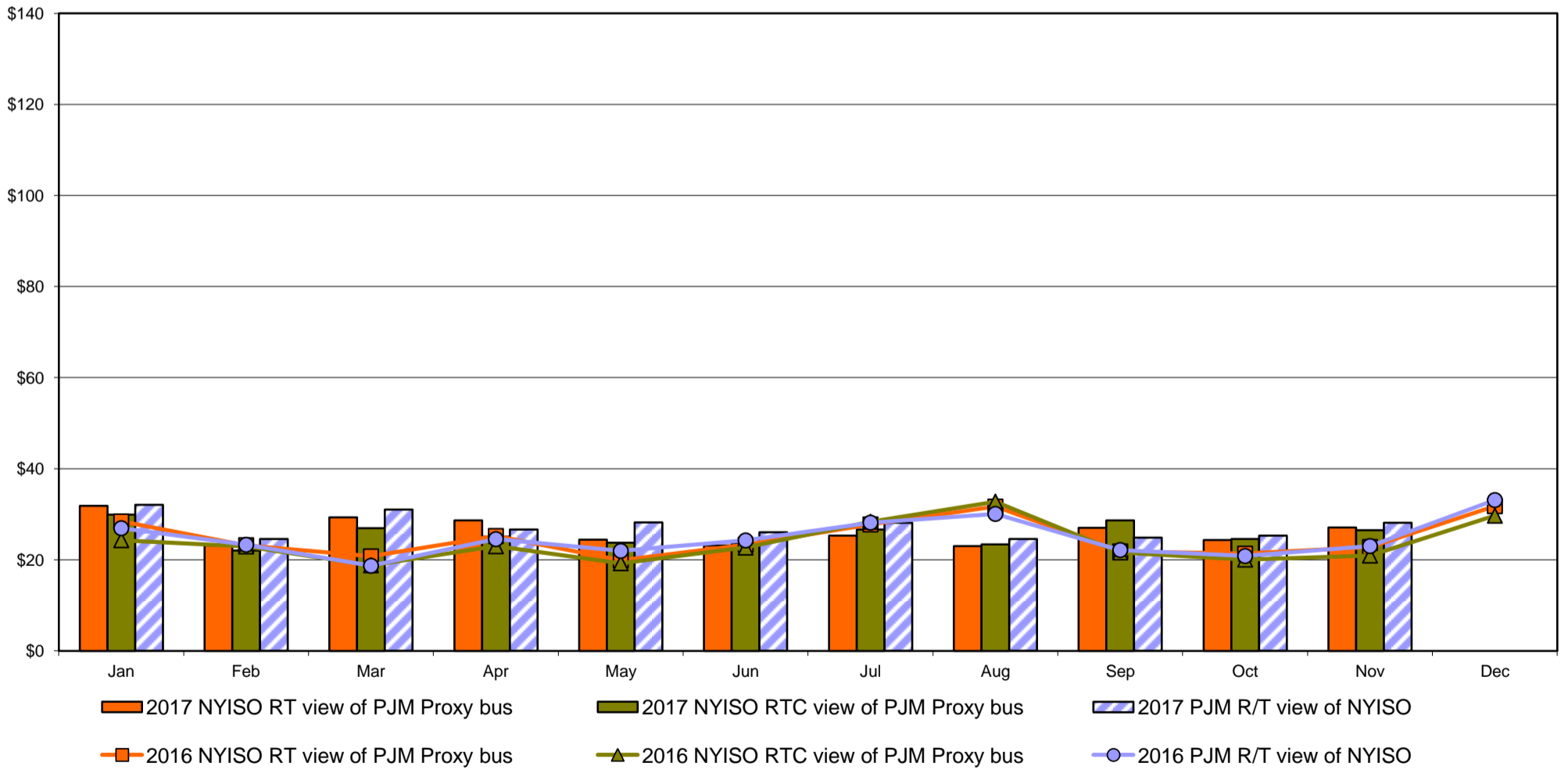


External Comparison PJM

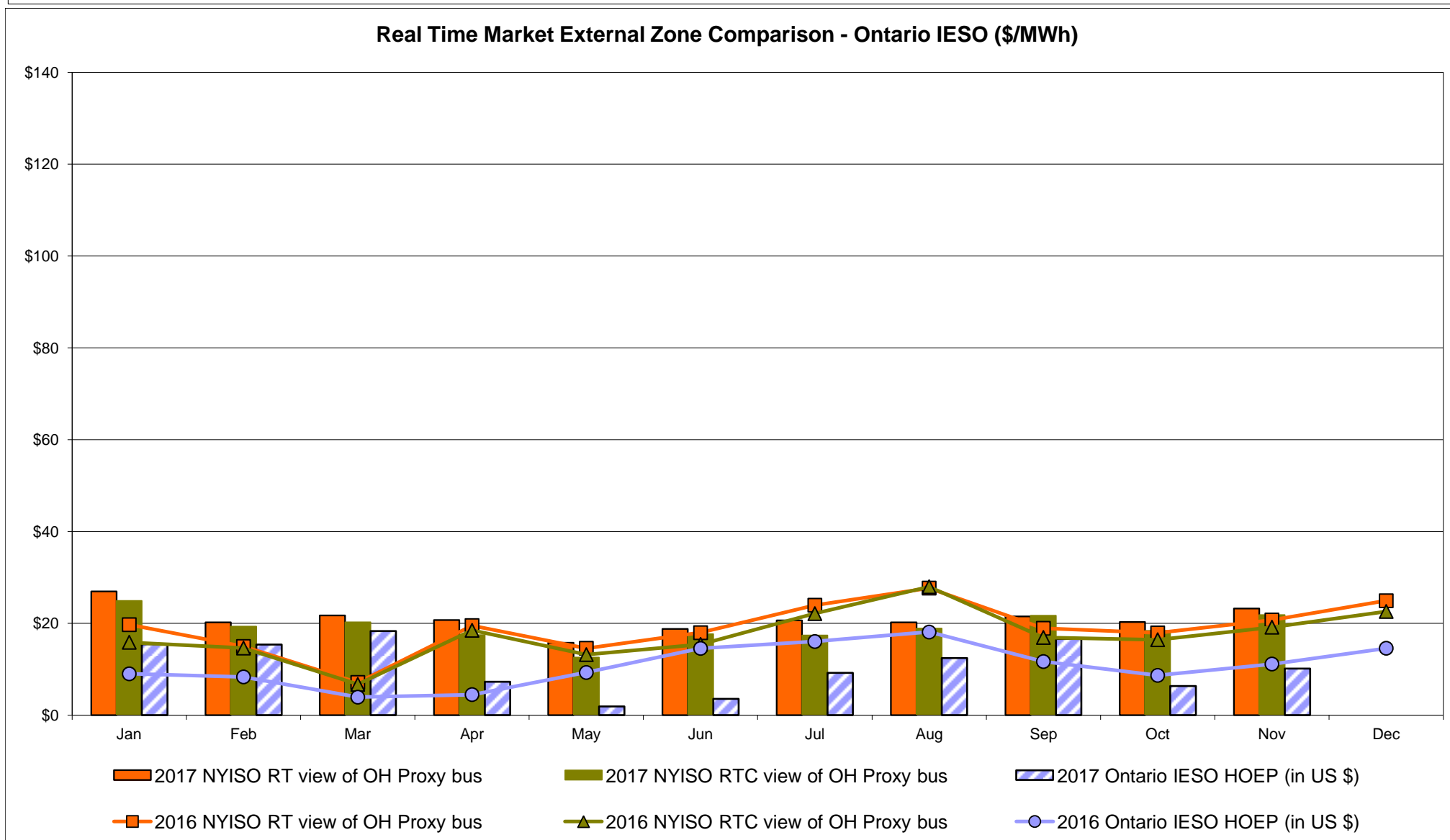
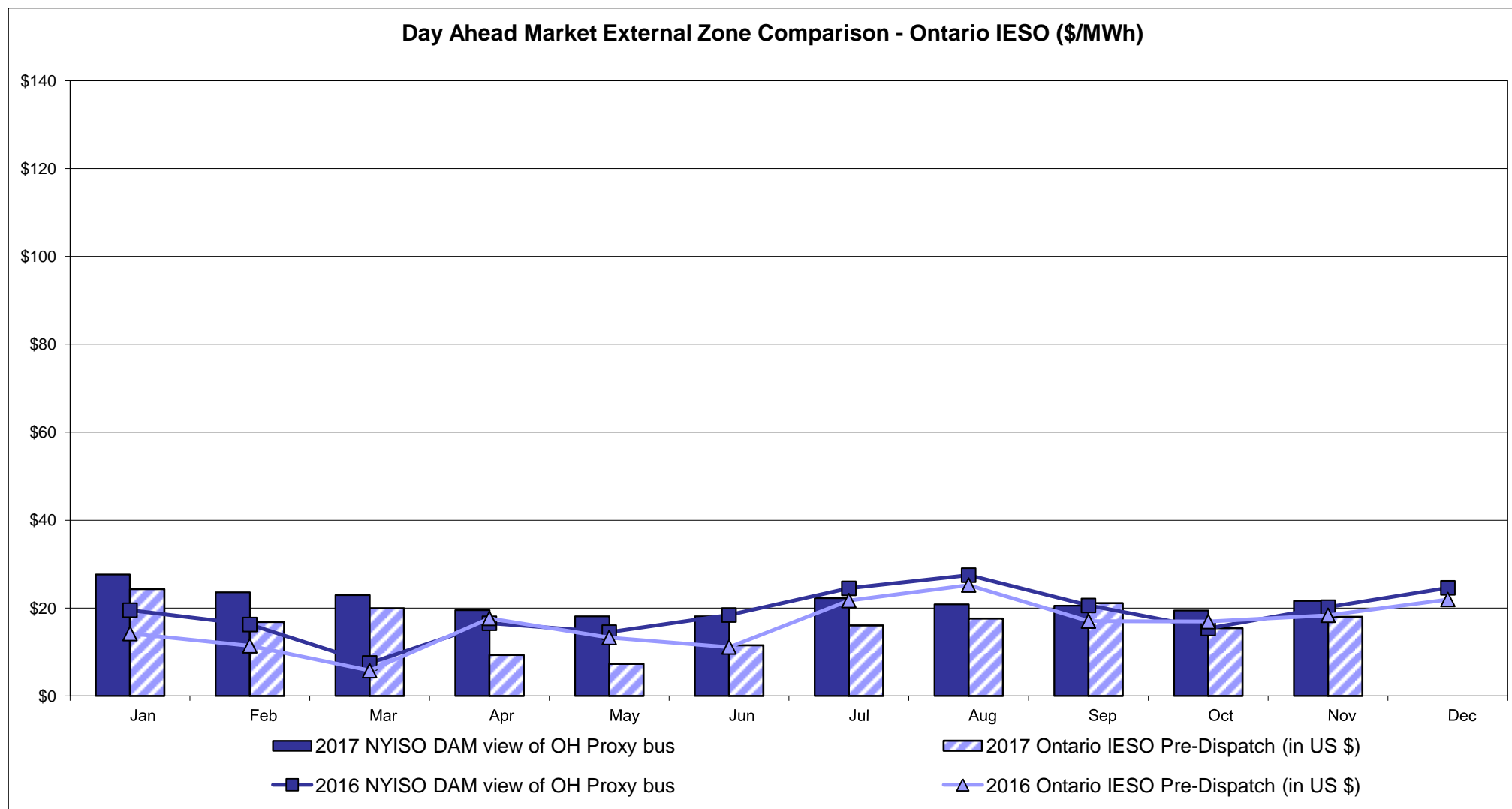
Day Ahead Market External Zone Comparison - PJM (\$/MWh)



Real Time Market External Zone Comparison - PJM (\$/MWh)

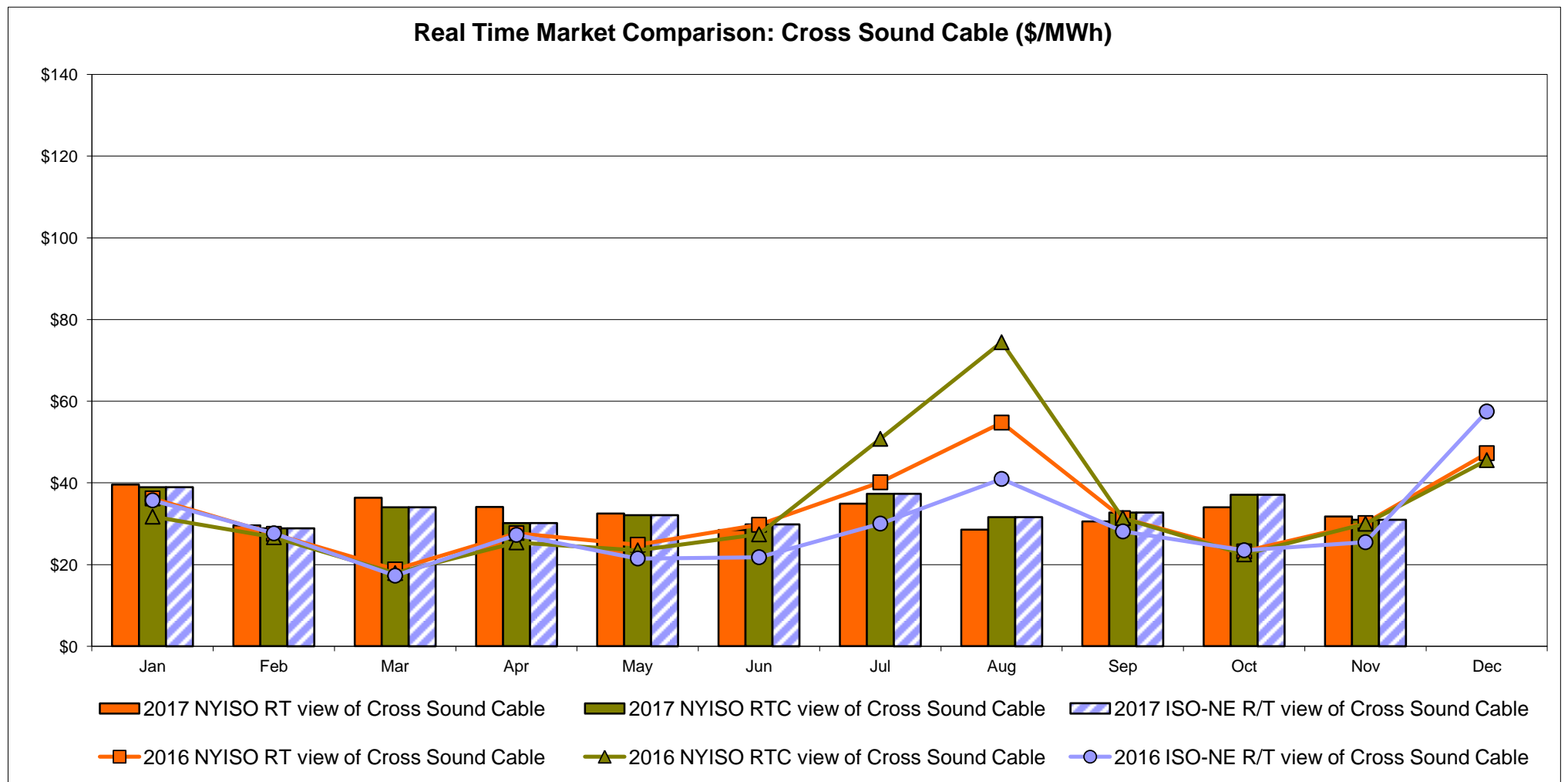
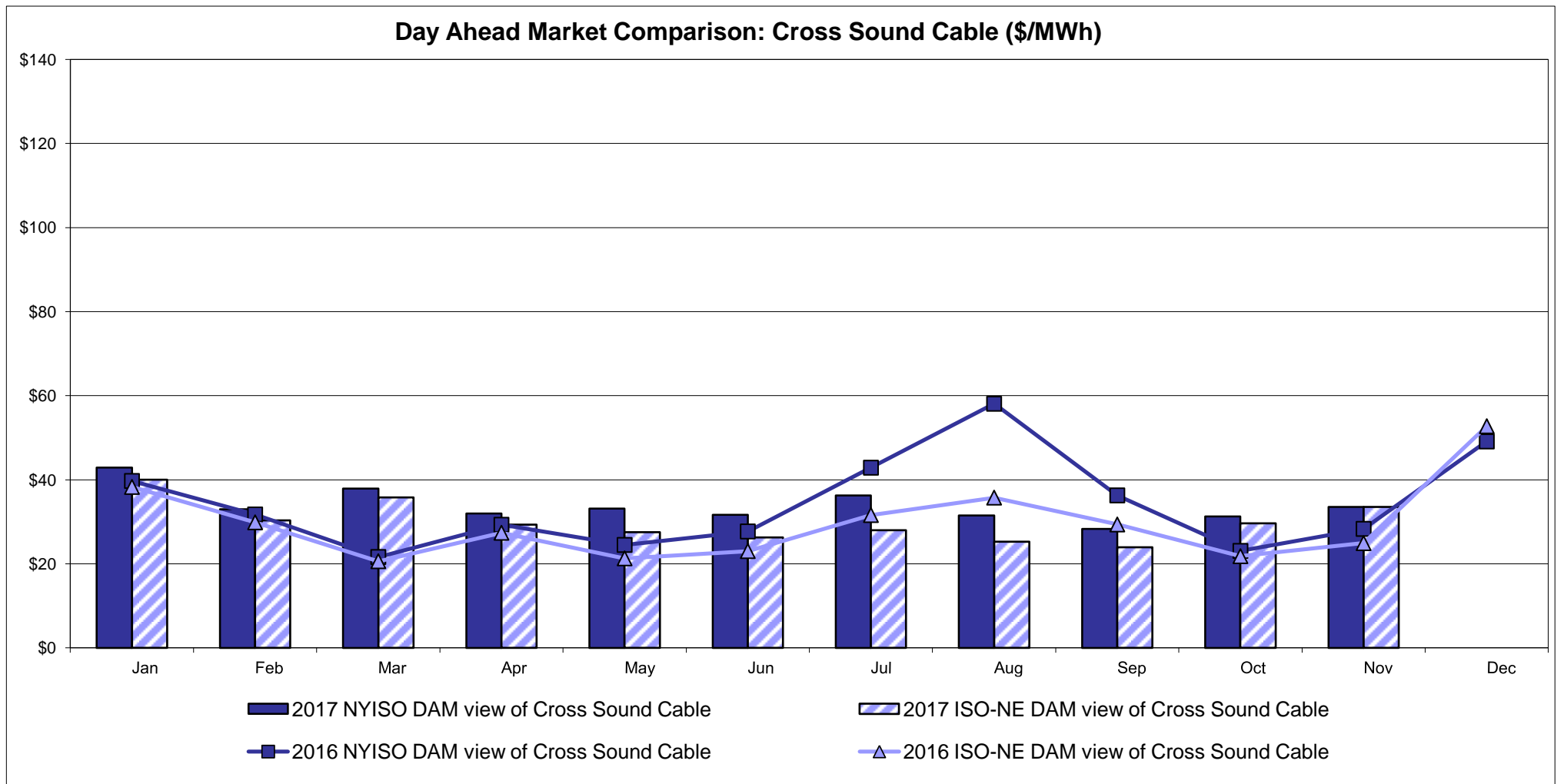


External Comparison Ontario IESO



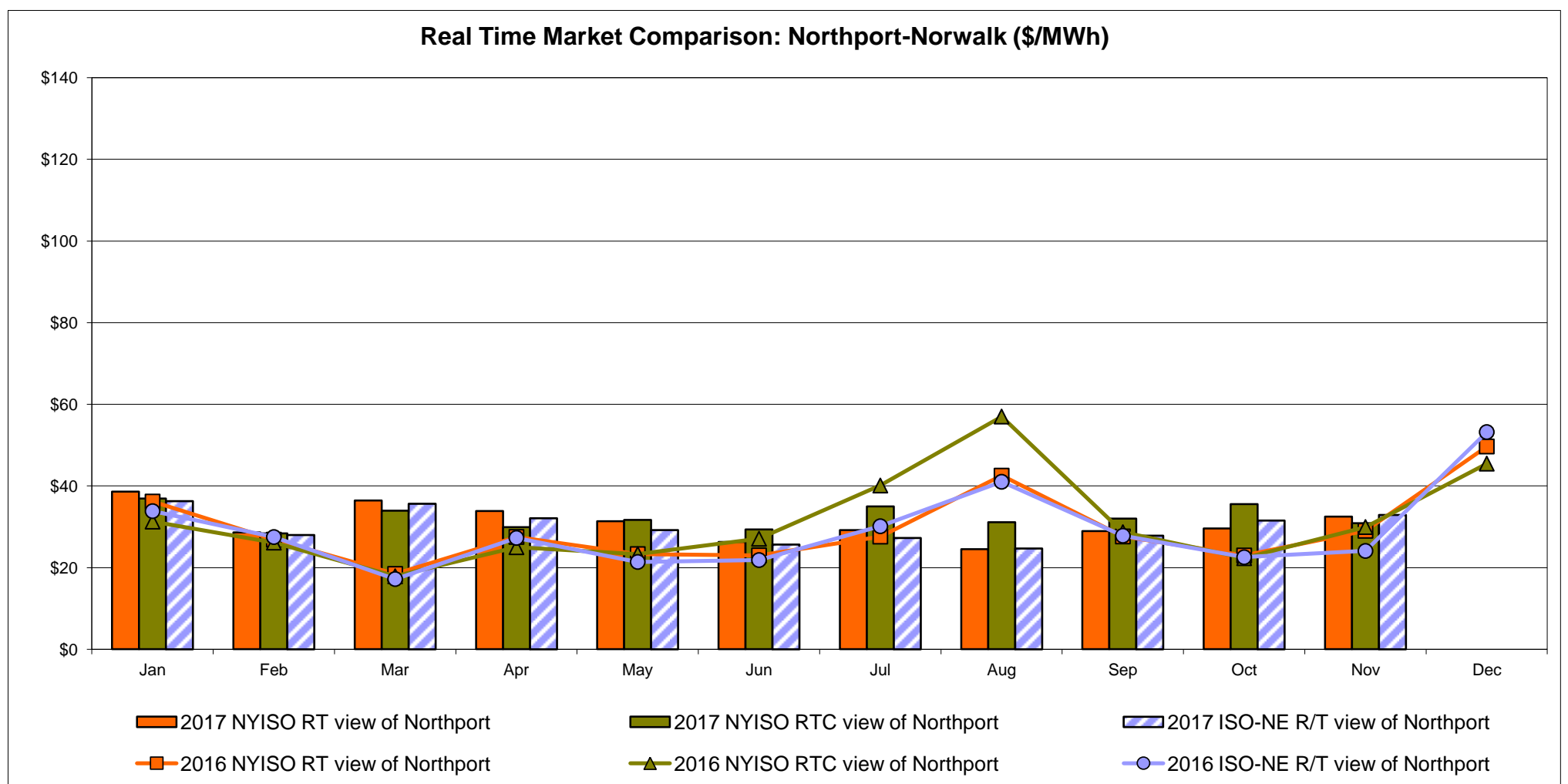
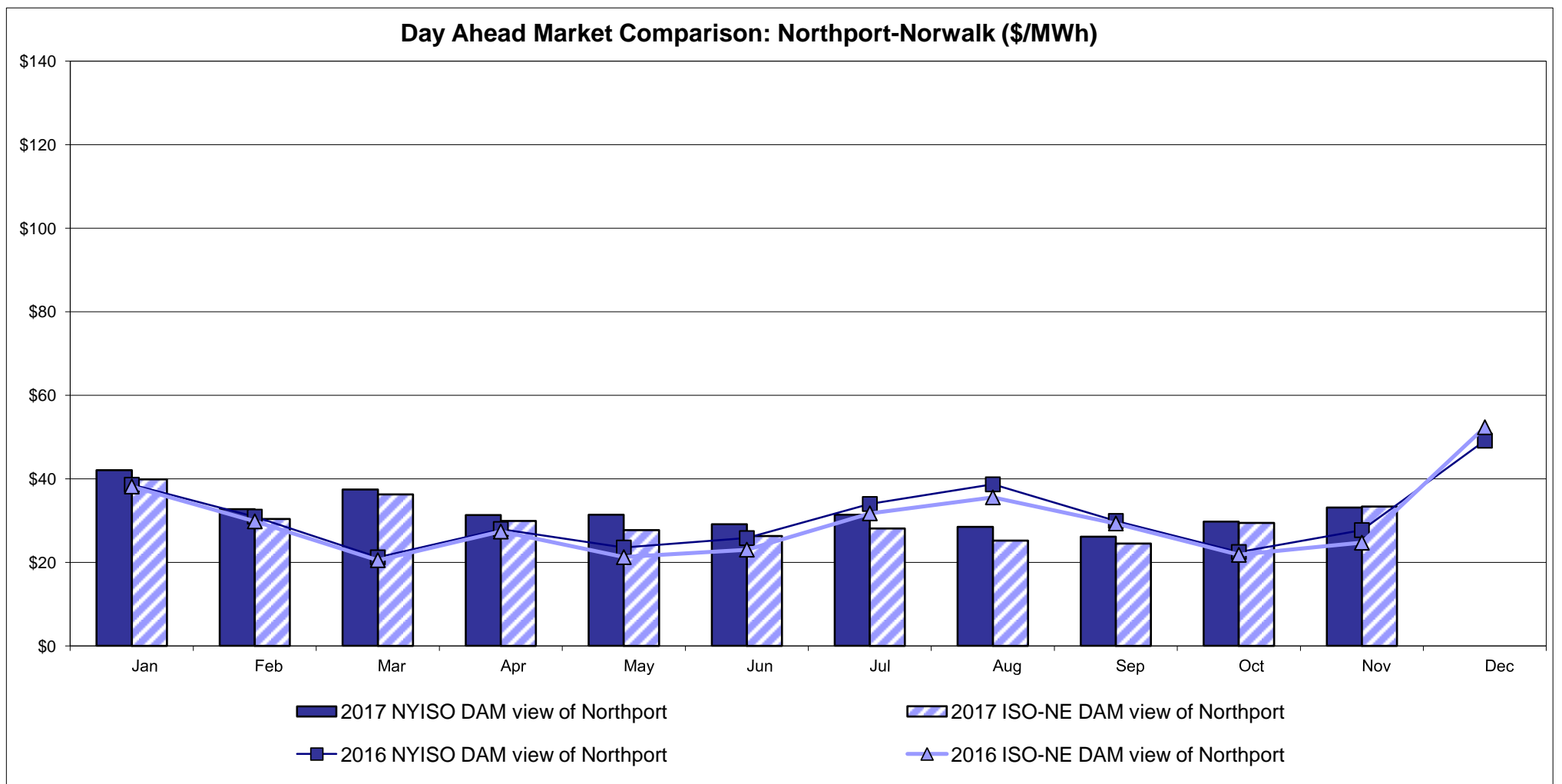
Notes: Exchange factor used for November 2017 was 0.782901432709622 to US
 HOEP: Hourly Ontario Energy Price
 Pre-Dispatch: Projected Energy Price

External Controllable Line: Cross Sound Cable (New England)



Note:
 ISO-NE Forecast is an advisory posting @ 18:00 day before.
 The DAM and R/T prices at the Shorham 13899 interface are used for ISO-NE.
 The DAM and R/T prices at the CSC interface are used for NYISO.

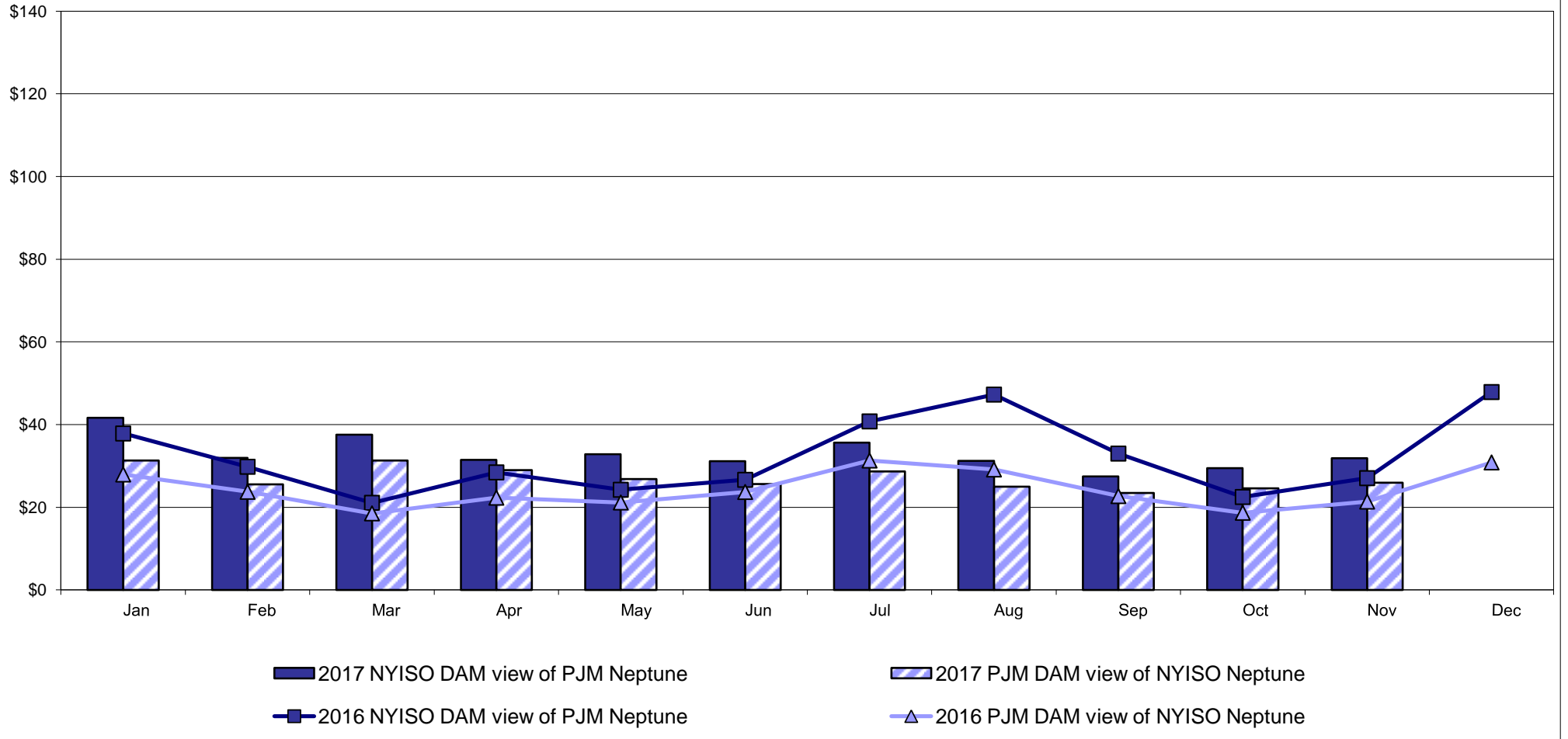
External Controllable Line: Northport - Norwalk (New England)



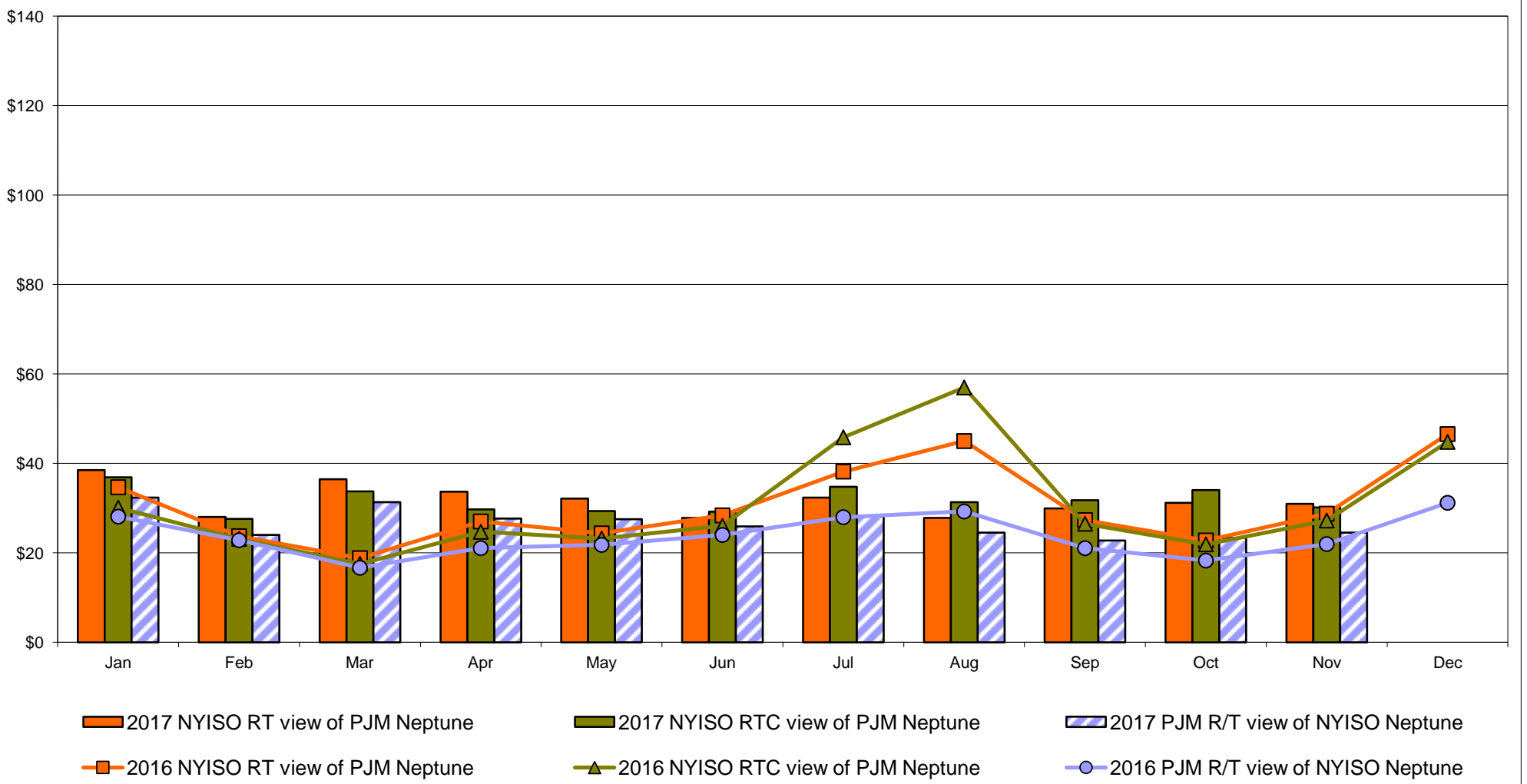
Note:
 ISO-NE Forecast is an advisory posting @ 18:00 day before.
 The DAM and R/T prices at the Northport 138 interface are used for ISO-NE.
 The DAM and R/T prices at the 1385 interface are used for NYISO.

External Controllable Line: Neptune (PJM)

Day Ahead Market Comparison: Neptune (\$/MWh)

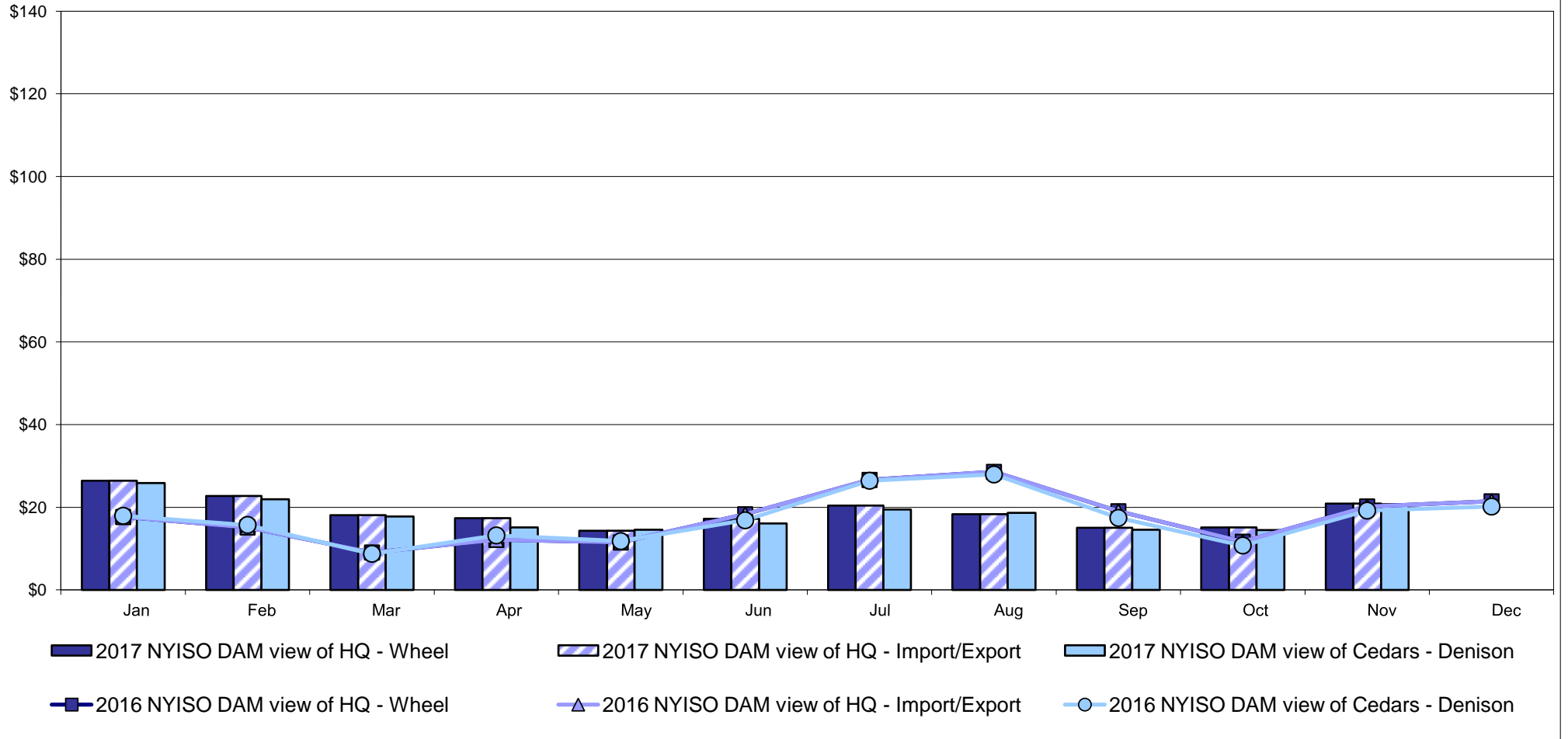


Real Time Market Comparison: Neptune (\$/MWh)

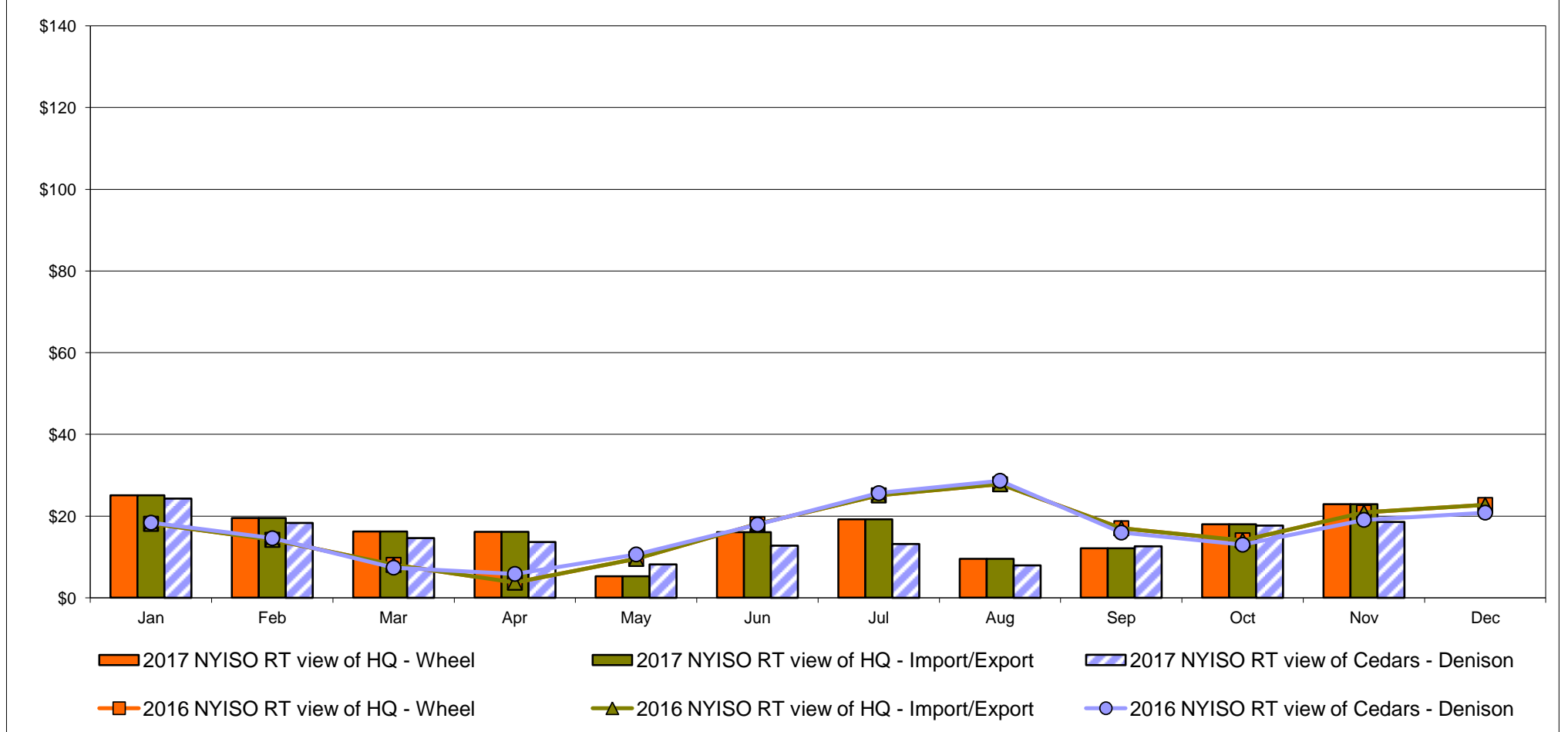


External Comparison Hydro-Quebec

Day Ahead Market External Zone Comparison - HQ (\$/MWh)

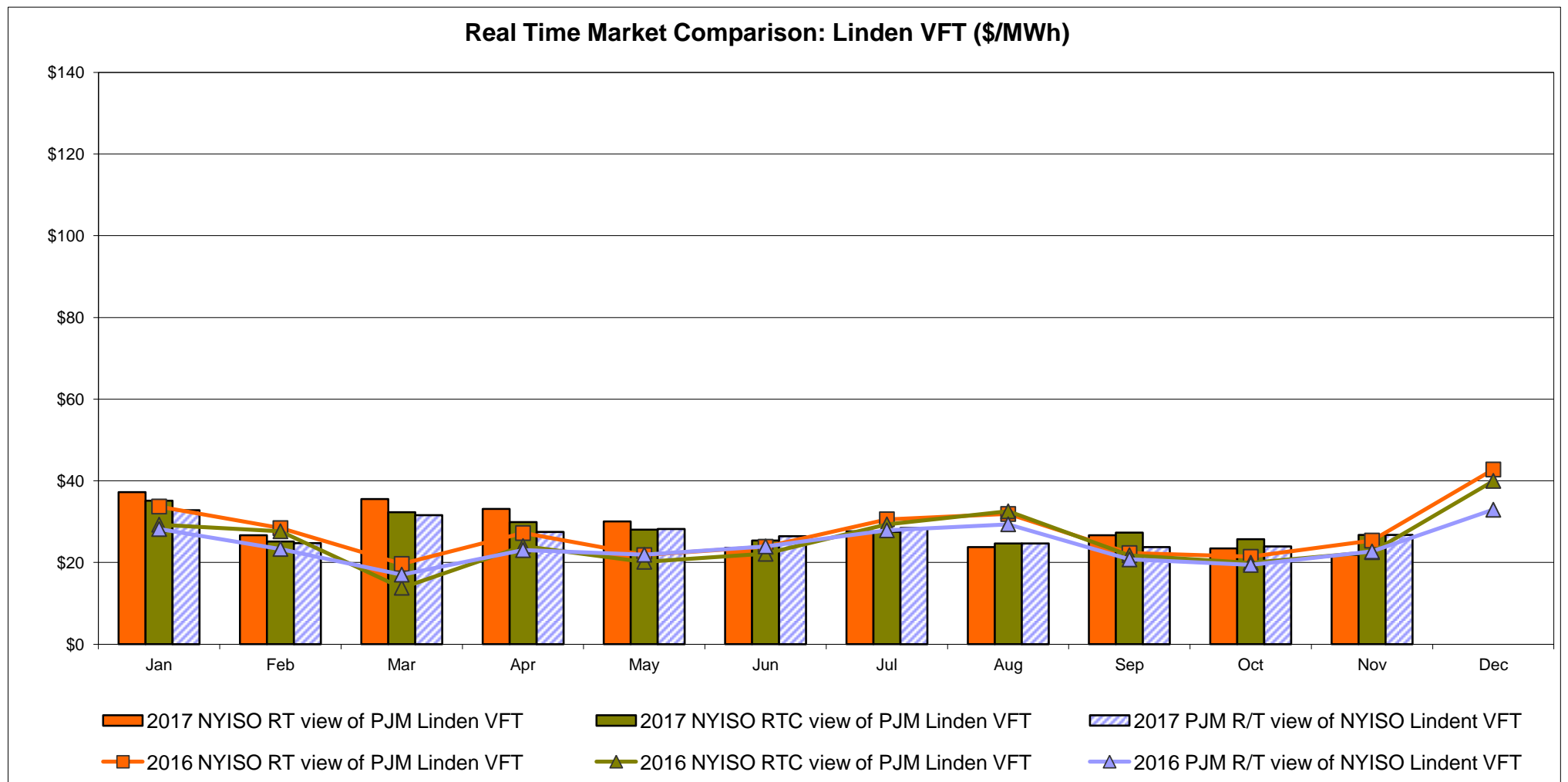
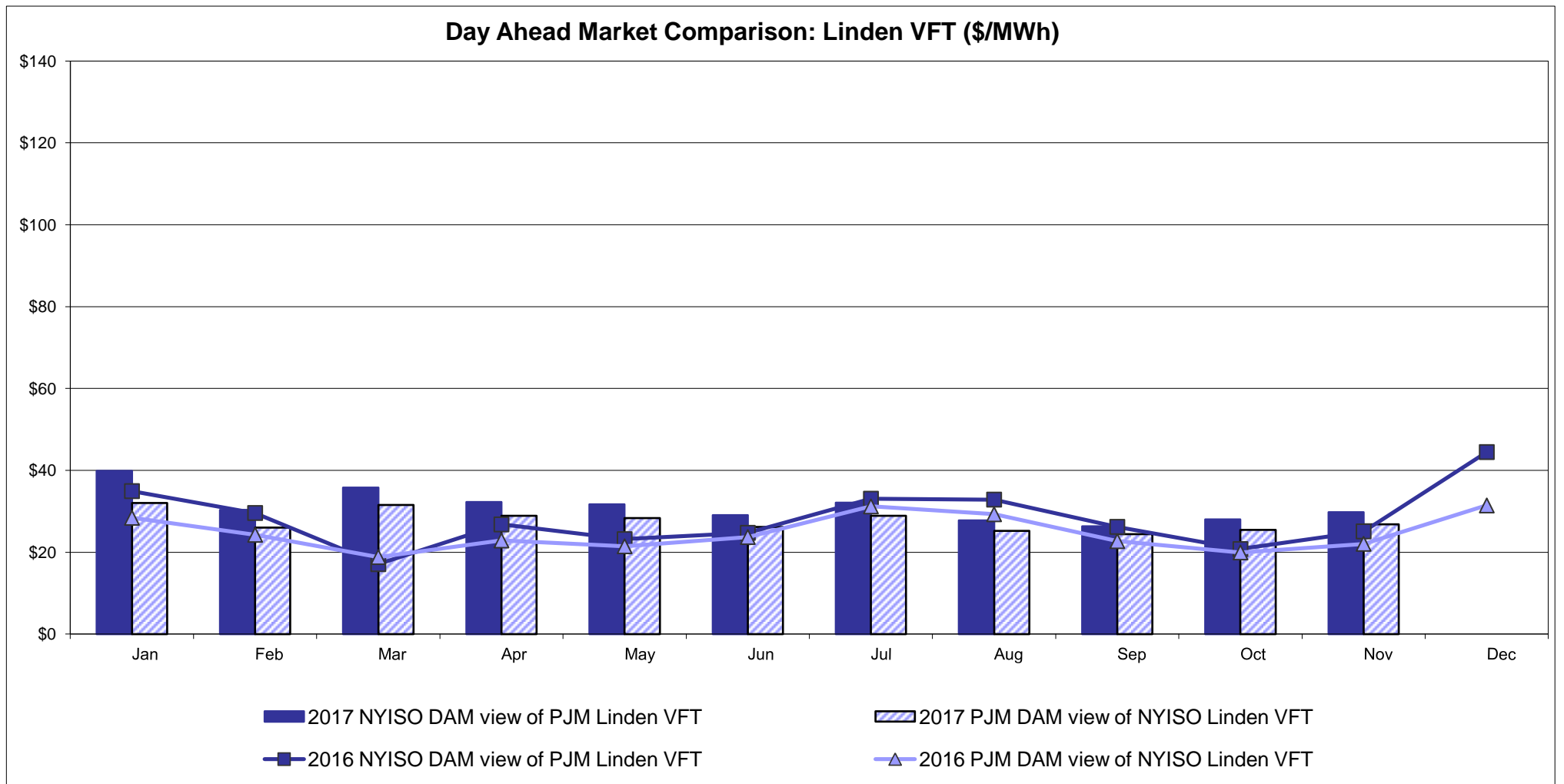


Real Time Market External Zone Comparison - HQ (\$/MWh)

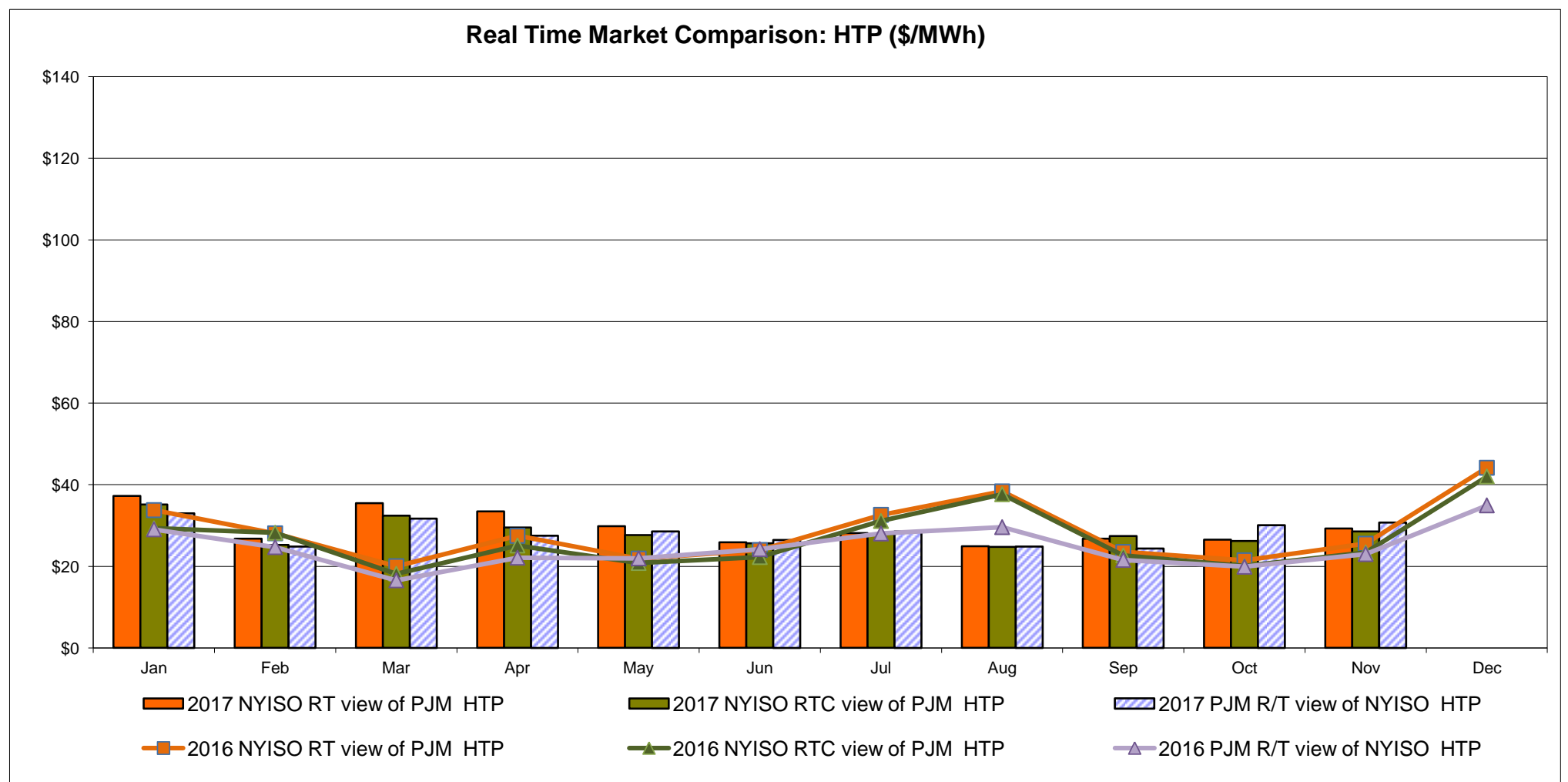
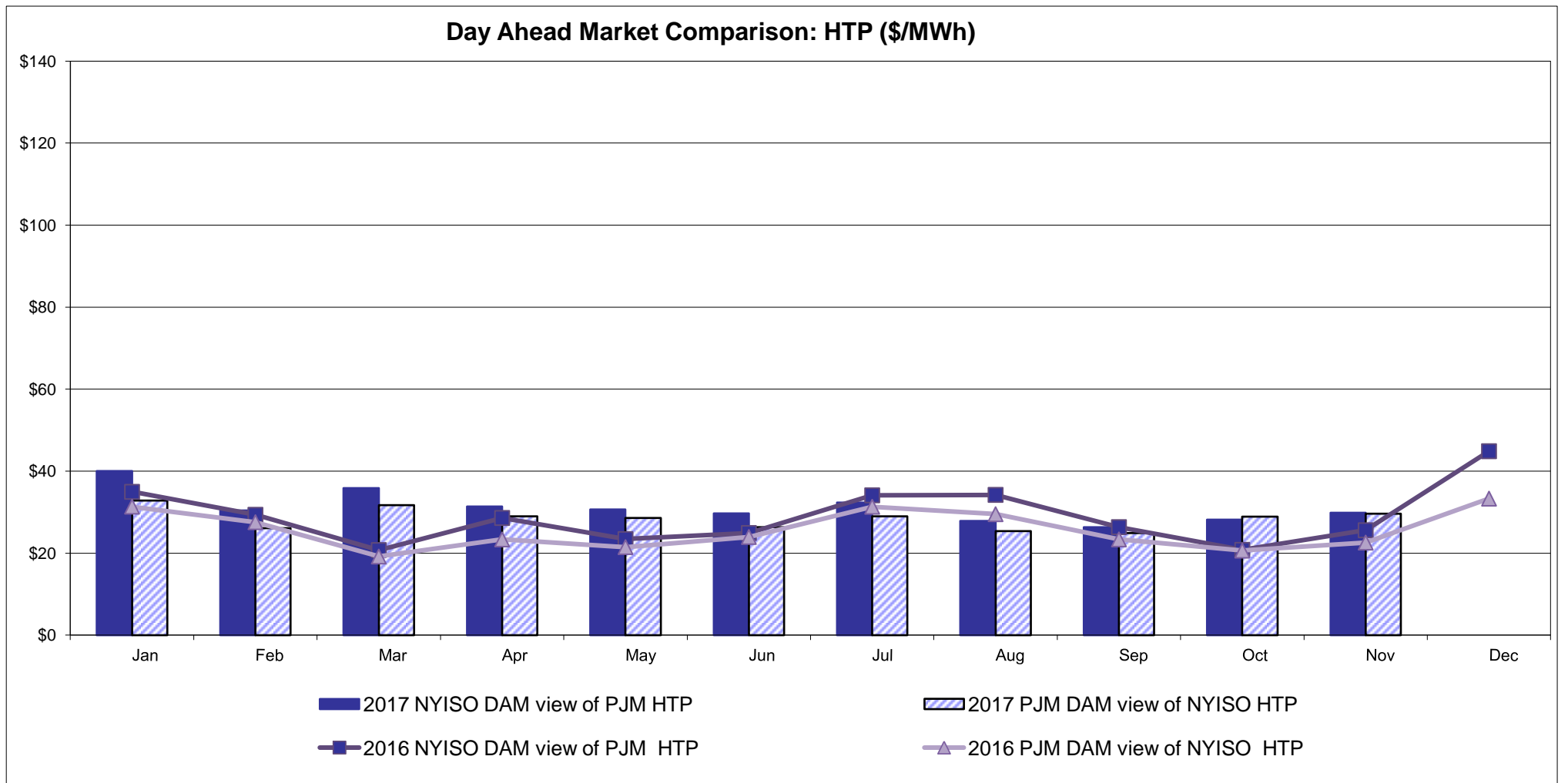


Note:
Hydro-Quebec Prices are unavailable.

External Controllable Line: Linden VFT (PJM)



External Controllable Line: Hudson (PJM)

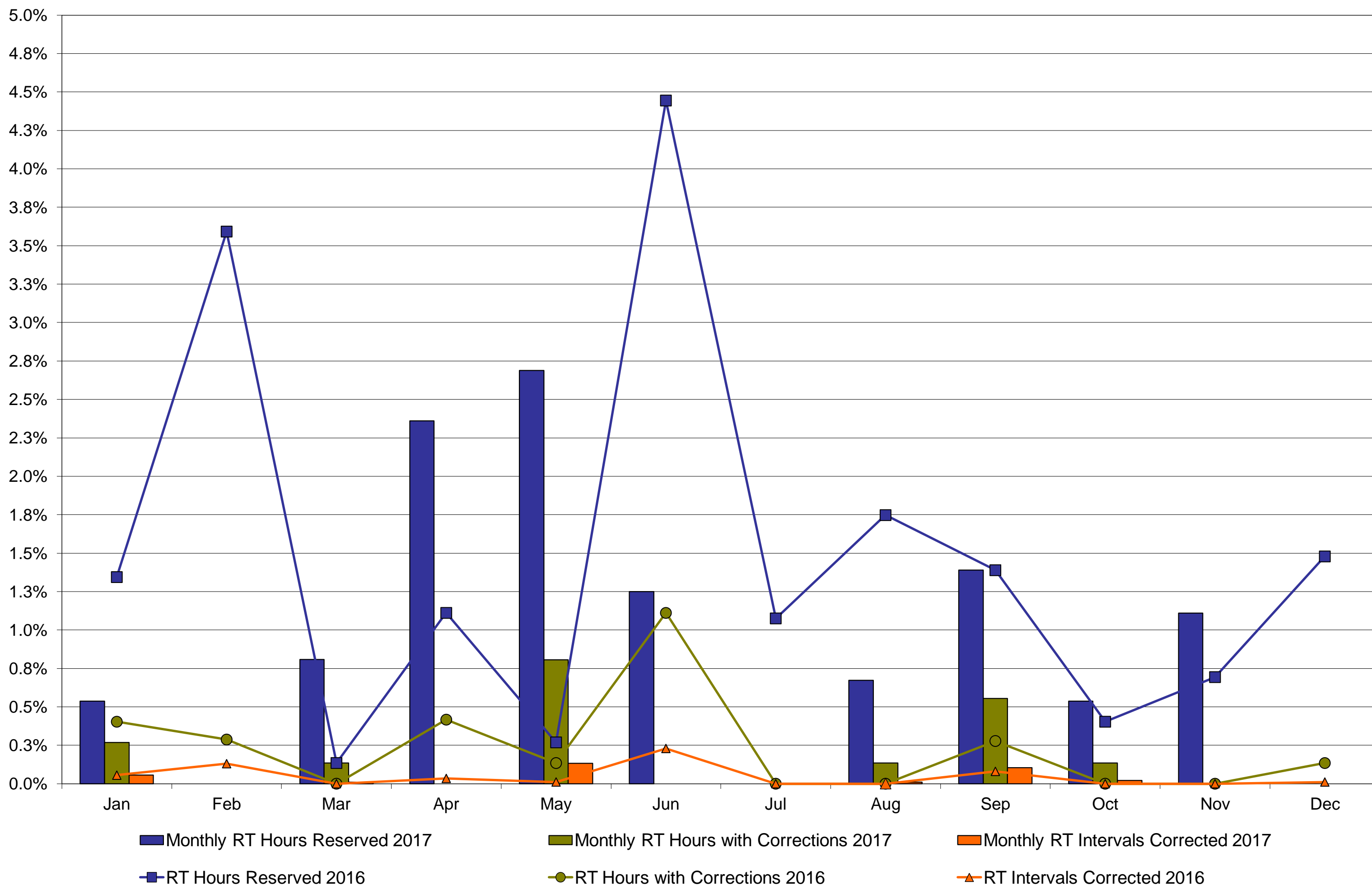


NYISO Real Time Price Correction Statistics

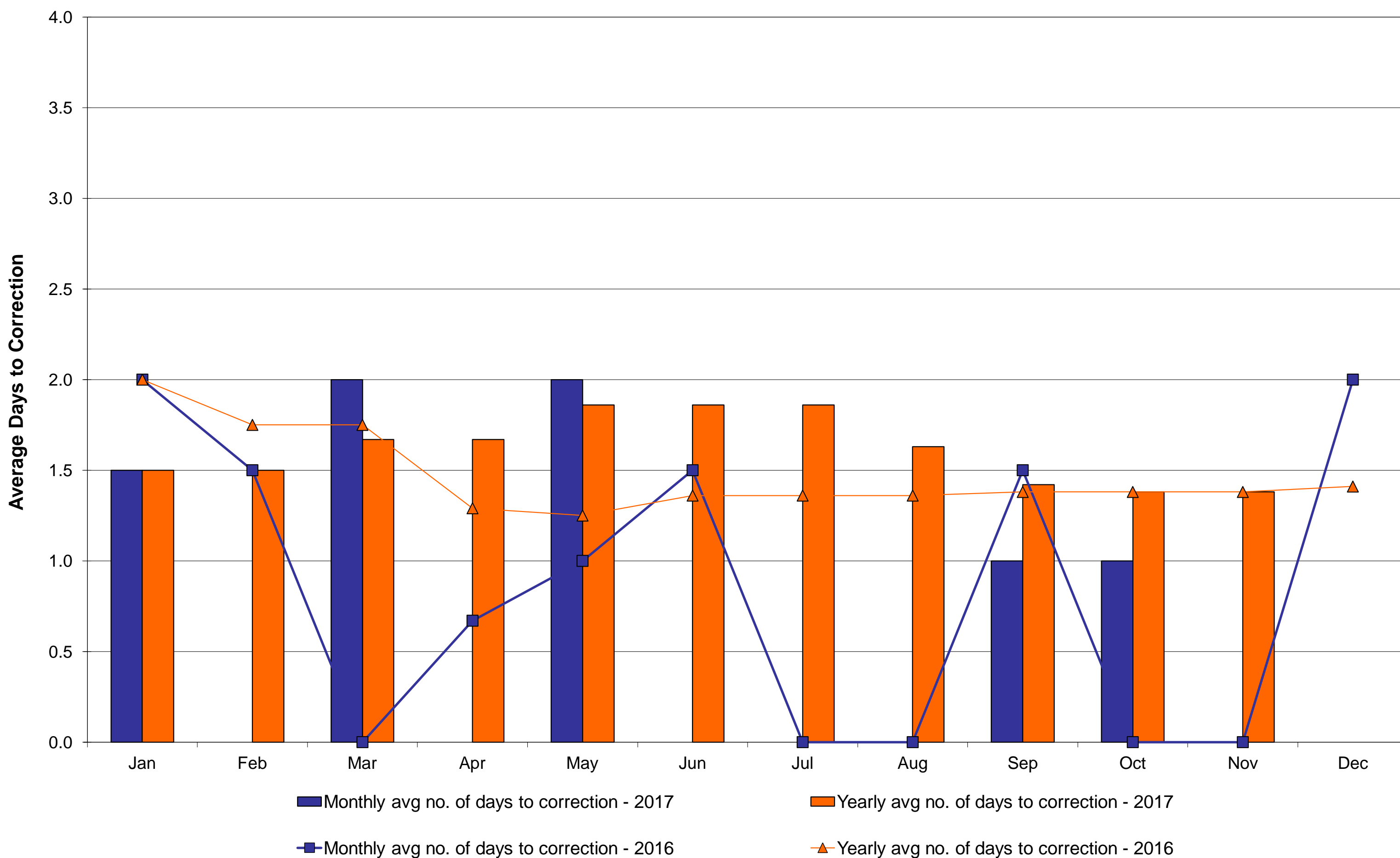
2017		January	February	March	April	May	June	July	August	September	October	November	December
Hour Corrections													
Number of hours with corrections	in the month	2	0	1	0	6	0	0	1	4	1	0	
Number of hours	in the month	744	672	743	720	744	720	744	744	720	744	721	
% of hours with corrections	in the month	0.27%	0.00%	0.13%	0.00%	0.81%	0.00%	0.00%	0.13%	0.56%	0.13%	0.00%	
% of hours with corrections	year-to-date	0.27%	0.14%	0.14%	0.10%	0.25%	0.21%	0.18%	0.17%	0.21%	0.21%	0.19%	
Interval Corrections													
Number of intervals corrected	in the month	5	0	1	0	12	0	0	1	9	2	0	
Number of intervals	in the month	8,983	8,101	9,026	8,745	9,004	8,712	8,968	8,980	8,701	9,006	8,712	
% of intervals corrected	in the month	0.06%	0.00%	0.01%	0.00%	0.13%	0.00%	0.00%	0.01%	0.10%	0.02%	0.00%	
% of intervals corrected	year-to-date	0.06%	0.03%	0.02%	0.02%	0.04%	0.03%	0.03%	0.03%	0.04%	0.03%	0.03%	
Hours Reserved													
Number of hours reserved	in the month	4	0	6	17	20	9	0	5	10	4	8	
Number of hours	in the month	744	672	743	720	744	720	744	744	720	744	721	
% of hours reserved	in the month	0.54%	0.00%	0.81%	2.36%	2.69%	1.25%	0.00%	0.67%	1.39%	0.54%	1.11%	
% of hours reserved	year-to-date	0.54%	0.28%	0.46%	0.94%	1.30%	1.29%	1.10%	1.05%	1.08%	1.03%	1.04%	
Days to Correction *													
Avg. number of days to correction	in the month	1.50	0.00	2.00	0.00	2.00	0.00	0.00	0.00	1.00	1.00	0.00	
Avg. number of days to correction	year-to-date	1.50	1.50	1.67	1.67	1.86	1.86	1.86	1.63	1.42	1.38	1.38	
Days Without Corrections													
Days without corrections	in the month	29	28	30	30	27	30	31	30	26	30	30	
Days without corrections	year-to-date	29	57	87	117	144	174	205	235	261	291	321	
2016		January	February	March	April	May	June	July	August	September	October	November	December
Hour Corrections													
Number of hours with corrections	in the month	3	2	0	3	1	8	0	0	2	0	0	1
Number of hours	in the month	744	696	743	720	744	720	744	744	720	744	721	744
% of hours with corrections	in the month	0.40%	0.29%	0.00%	0.42%	0.13%	1.11%	0.00%	0.00%	0.28%	0.00%	0.00%	0.13%
% of hours with corrections	year-to-date	0.40%	0.35%	0.23%	0.28%	0.25%	0.39%	0.33%	0.29%	0.29%	0.26%	0.24%	0.23%
Interval Corrections													
Number of intervals corrected	in the month	5	11	0	3	1	20	0	0	7	0	0	1
Number of intervals	in the month	9,000	8,440	8,995	8,724	8,987	8,725	9,038	9,048	8,713	8,960	8,724	9,034
% of intervals corrected	in the month	0.06%	0.13%	0.00%	0.03%	0.01%	0.23%	0.00%	0.00%	0.08%	0.00%	0.00%	0.01%
% of intervals corrected	year-to-date	0.06%	0.09%	0.06%	0.05%	0.05%	0.08%	0.06%	0.06%	0.06%	0.05%	0.05%	0.05%
Hours Reserved													
Number of hours reserved	in the month	10	25	1	8	2	32	8	13	10	3	5	11
Number of hours	in the month	744	696	743	720	744	720	744	744	720	744	721	744
% of hours reserved	in the month	1.34%	3.59%	0.13%	1.11%	0.27%	4.44%	1.08%	1.75%	1.39%	0.40%	0.69%	1.48%
% of hours reserved	year-to-date	1.34%	2.43%	1.65%	1.52%	1.26%	1.79%	1.68%	1.69%	1.66%	1.53%	1.46%	1.46%
Days to Correction *													
Avg. number of days to correction	in the month	2.00	1.50	0.00	0.67	1.00	1.50	0.00	0.00	1.50	0.00	0.00	2.00
Avg. number of days to correction	year-to-date	2.00	1.75	1.75	1.29	1.25	1.36	1.36	1.36	1.38	1.38	1.38	1.41
Days Without Corrections													
Days without corrections	in the month	29	27	31	27	30	24	31	31	28	31	30	30
Days without corrections	year-to-date	29	56	87	114	144	168	199	230	258	289	319	349

* Calendar days from reservation date.

Percentage of Real-Time Corrections

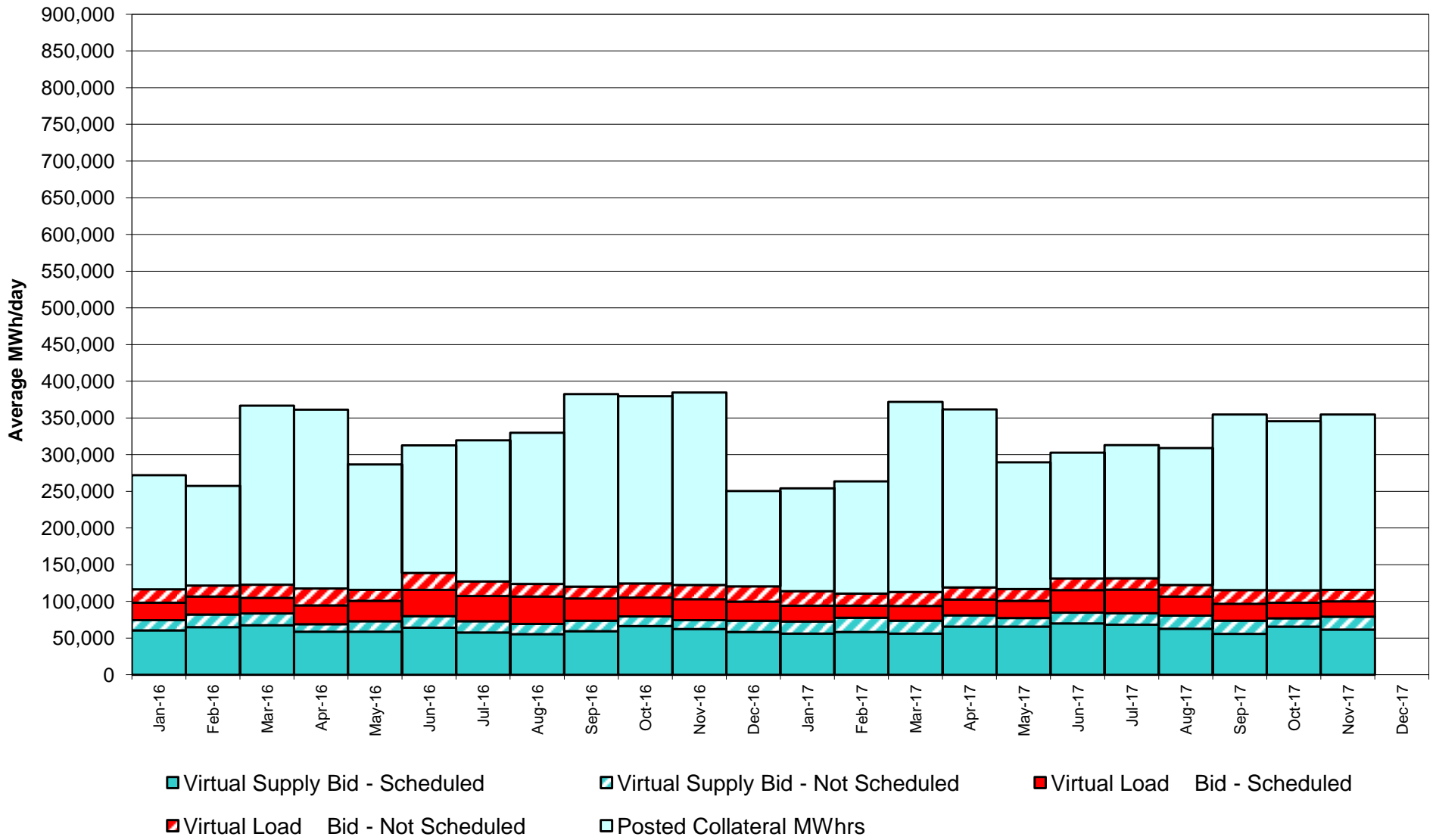


Annual average time period for making Price Corrections (from reservation date) *

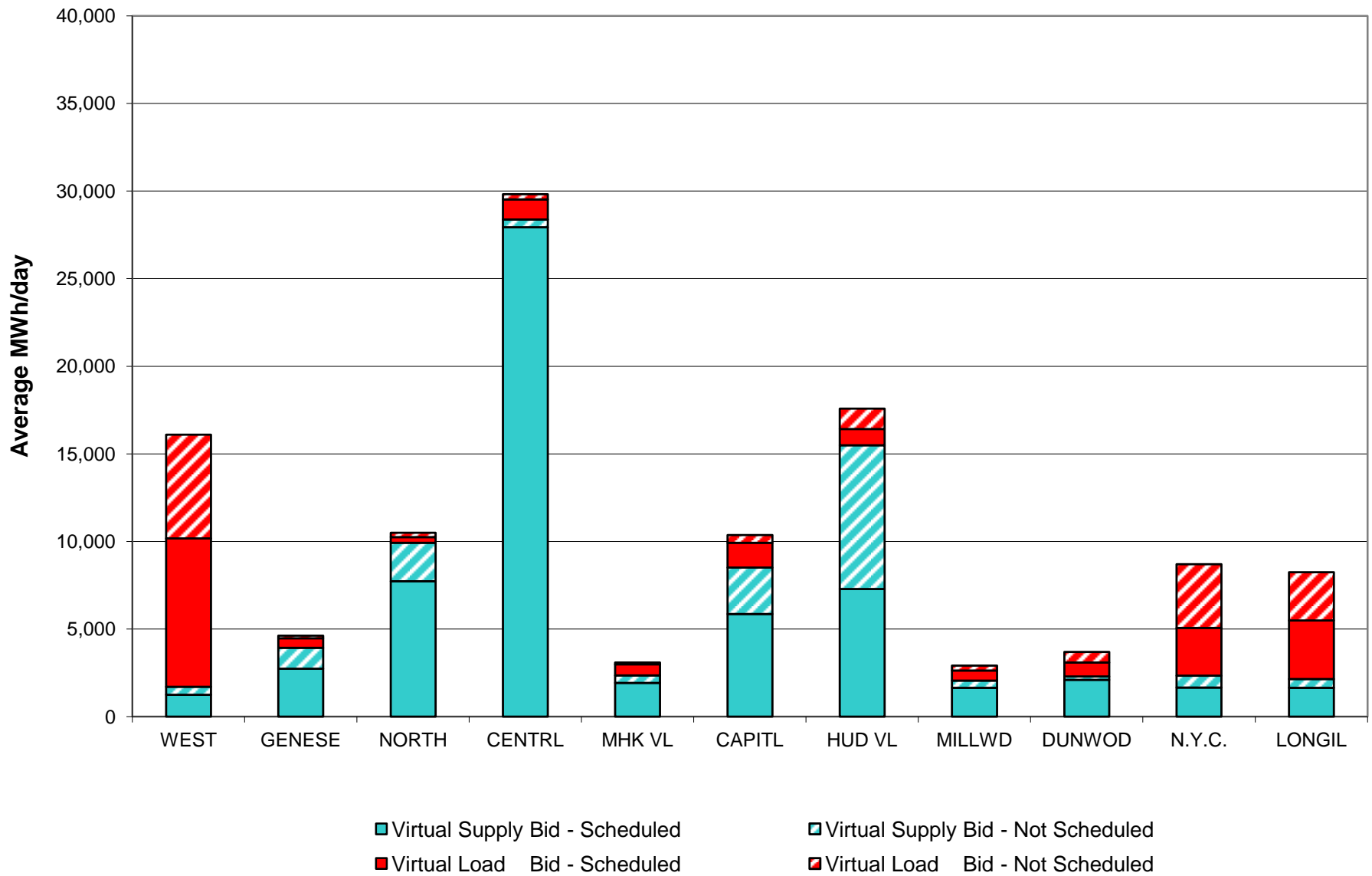


* Calendar days from reservation date.

NYISO Virtual Trading Average MWh per day



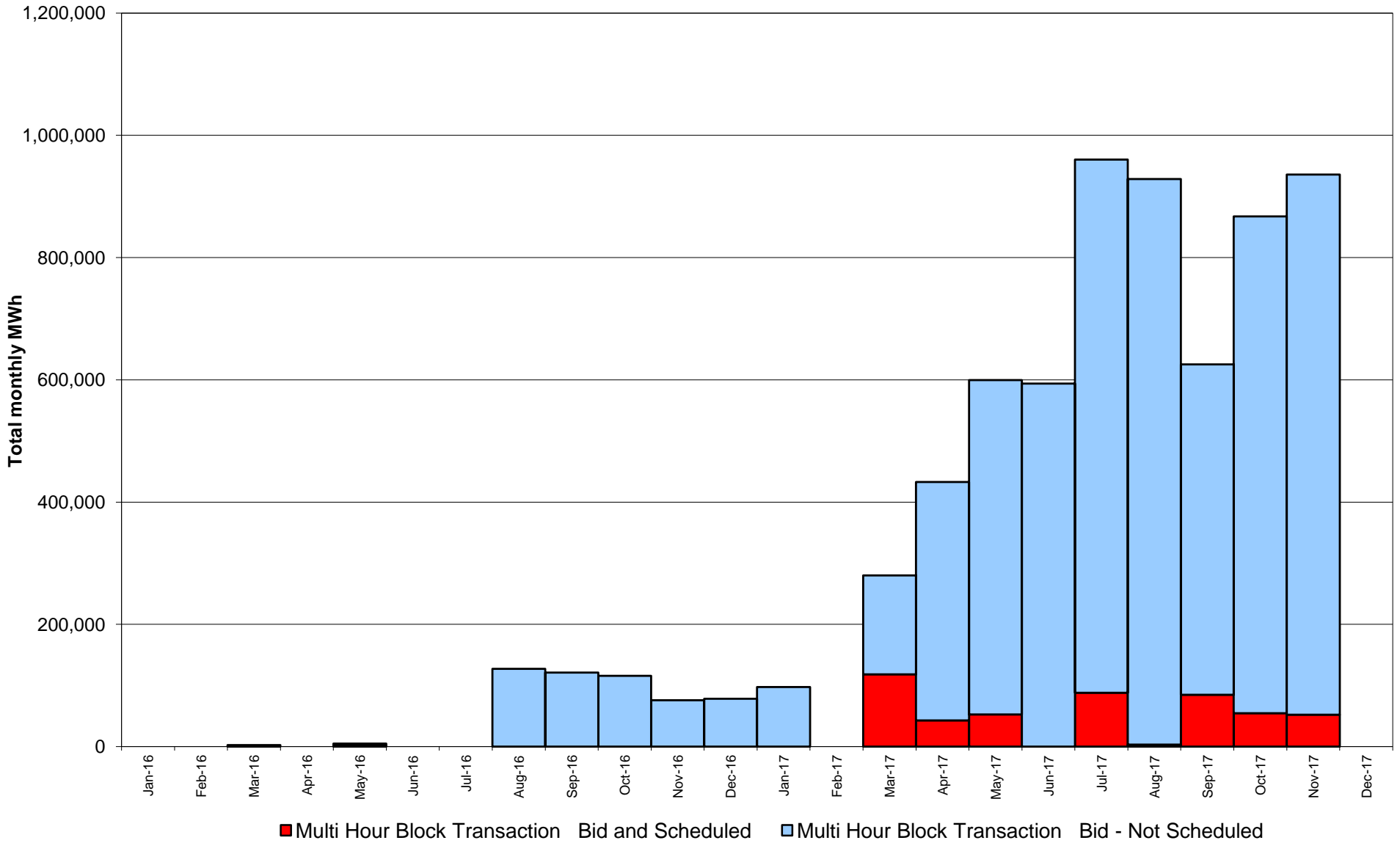
Virtual Load and Supply Zonal Statistics through November 30, 2017



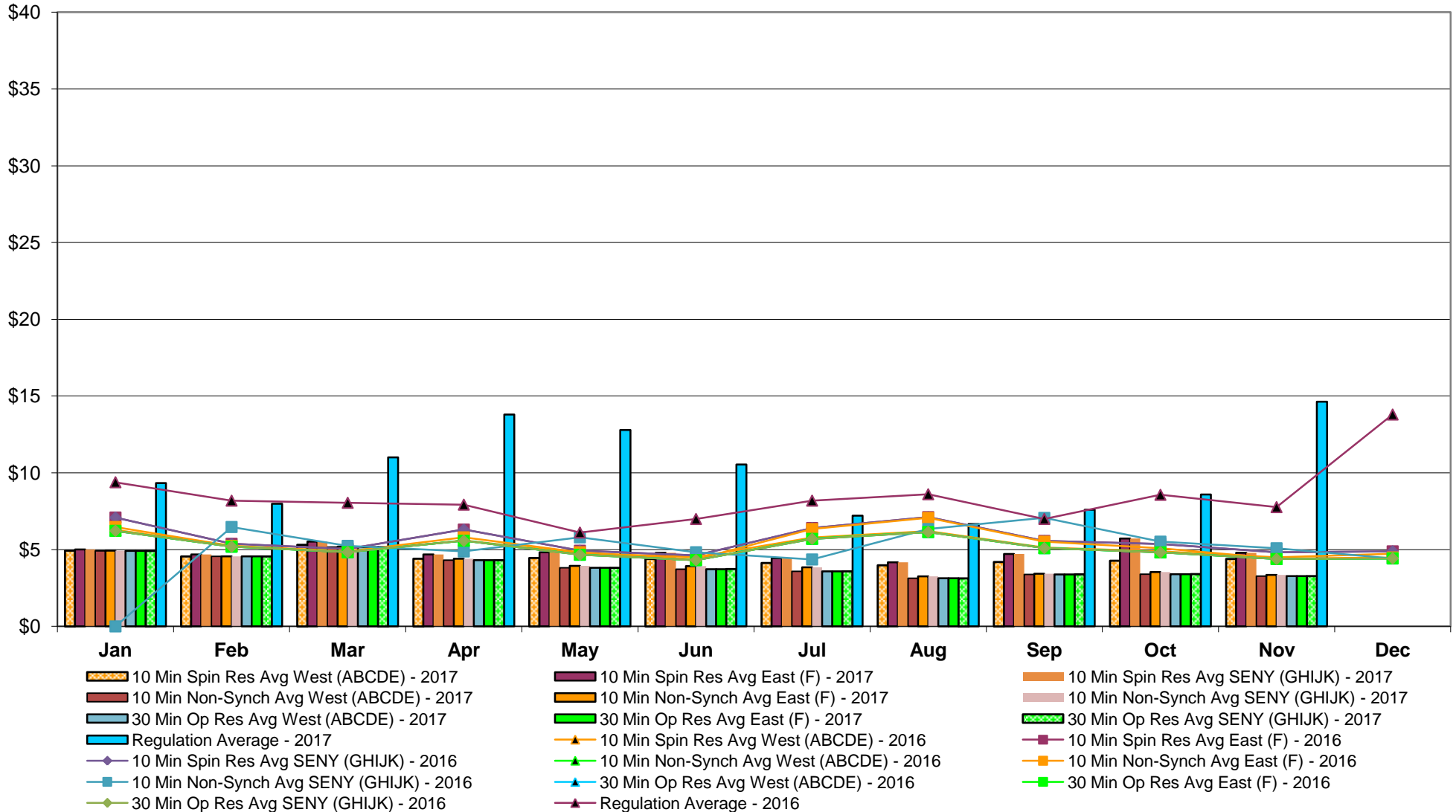
Virtual Load and Supply Zonal Statistics (Average MWh/day) - 2017

		Virtual Load Bid		Virtual Supply Bid				Virtual Load Bid		Virtual Supply Bid				Virtual Load Bid		Virtual Supply Bid	
Zone	Date	Scheduled	Not Scheduled	Scheduled	Not Scheduled	Zone	Date	Scheduled	Not Scheduled	Scheduled	Not Scheduled	Zone	Date	Scheduled	Not Scheduled	Scheduled	Not Scheduled
WEST	Jan-17	6,094	5,795	2,019	337	MHK VL	Jan-17	566	202	2,022	131	DUNWOD	Jan-17	304	832	5,708	389
	Feb-17	3,771	4,772	3,346	567		Feb-17	422	100	2,459	293		Feb-17	193	585	5,966	424
	Mar-17	6,522	4,960	2,386	616		Mar-17	407	186	3,594	378		Mar-17	436	763	4,871	439
	Apr-17	6,956	5,390	1,934	699		Apr-17	457	102	2,856	430		Apr-17	1,097	406	3,517	232
	May-17	8,468	5,775	1,261	546		May-17	532	105	2,786	401		May-17	1,215	155	1,863	276
	Jun-17	10,776	5,128	1,497	512		Jun-17	516	149	2,492	586		Jun-17	1,117	287	3,281	383
	Jul-17	10,883	6,588	2,341	538		Jul-17	625	174	3,324	468		Jul-17	2,287	281	2,848	246
	Aug-17	9,289	6,104	3,043	595		Aug-17	667	98	2,915	694		Aug-17	875	500	2,611	160
	Sep-17	8,186	6,774	1,056	334		Sep-17	700	125	2,432	892		Sep-17	987	526	2,397	469
	Oct-17	6,899	4,604	1,404	341		Oct-17	544	146	2,429	316		Oct-17	2,900	990	2,337	193
	Nov-17	8,471	5,925	1,255	447		Nov-17	636	99	1,920	437		Nov-17	804	602	2,097	191
	Dec-17						Dec-17						Dec-17				
GENESE	Jan-17	654	1,282	3,652	2,482	CAPITL	Jan-17	1,291	666	3,990	3,861	N.Y.C.	Jan-17	5,761	5,474	1,543	1,008
	Feb-17	276	600	3,782	3,206		Feb-17	1,115	409	3,432	3,798		Feb-17	4,622	5,309	1,712	1,219
	Mar-17	480	838	3,806	3,419		Mar-17	1,409	528	5,186	2,484		Mar-17	4,052	5,826	1,561	1,058
	Apr-17	353	656	4,074	2,880		Apr-17	1,160	549	5,589	1,973		Apr-17	4,374	4,331	1,161	529
	May-17	393	128	4,096	2,027		May-17	1,232	454	5,697	1,635		May-17	3,357	4,679	1,434	569
	Jun-17	516	169	2,920	2,119		Jun-17	779	372	6,479	1,916		Jun-17	8,293	4,163	1,050	608
	Jul-17	335	190	3,494	1,622		Jul-17	450	290	5,972	2,754		Jul-17	8,732	2,726	1,728	902
	Aug-17	505	119	3,186	1,912		Aug-17	818	399	6,112	2,682		Aug-17	5,911	2,890	1,284	430
	Sep-17	541	230	2,105	1,132		Sep-17	1,093	240	4,943	2,426		Sep-17	3,224	3,937	1,972	1,027
	Oct-17	262	143	3,393	1,130		Oct-17	1,132	280	5,055	1,578		Oct-17	2,251	3,626	6,178	1,547
	Nov-17	542	142	2,741	1,193		Nov-17	1,422	433	5,858	2,645		Nov-17	2,734	3,637	1,659	672
	Dec-17						Dec-17						Dec-17				
NORTH	Jan-17	655	316	6,415	3,473	HUD VL	Jan-17	911	817	5,317	3,064	LONGIL	Jan-17	3,559	3,788	1,354	1,367
	Feb-17	465	338	7,504	4,006		Feb-17	1,292	915	6,266	3,873		Feb-17	3,341	3,127	1,653	1,667
	Mar-17	426	311	7,227	4,576		Mar-17	659	1,048	5,427	2,652		Mar-17	4,133	3,779	1,958	1,463
	Apr-17	414	138	7,520	4,435		Apr-17	1,575	871	5,708	2,333		Apr-17	3,706	3,309	1,748	1,232
	May-17	555	280	7,848	2,436		May-17	1,202	1,006	6,608	2,378		May-17	4,232	2,893	1,740	998
	Jun-17	552	468	6,955	2,920		Jun-17	836	823	6,861	3,317		Jun-17	4,848	2,532	1,402	1,398
	Jul-17	586	533	6,883	2,889		Jul-17	1,140	726	6,184	4,114		Jul-17	4,846	2,137	1,320	1,535
	Aug-17	625	294	7,799	4,744		Aug-17	1,059	1,617	7,576	5,051		Aug-17	4,257	2,711	1,379	1,012
	Sep-17	626	396	6,315	5,216		Sep-17	1,623	1,874	5,422	4,625		Sep-17	4,083	3,980	1,355	645
	Oct-17	533	456	7,470	3,864		Oct-17	1,721	1,116	6,240	1,414		Oct-17	3,842	4,887	1,676	348
	Nov-17	326	252	7,726	2,190		Nov-17	926	1,172	7,281	8,210		Nov-17	3,338	2,757	1,643	507
	Dec-17						Dec-17						Dec-17				
CENTRL	Jan-17	1,482	455	22,561	196	MILLWD	Jan-17	435	91	1,422	128	NYISO	Jan-17	21,713	19,719	56,001	16,436
	Feb-17	707	177	20,639	320		Feb-17	202	74	1,555	164		Feb-17	16,405	16,406	58,312	19,537
	Mar-17	979	605	18,610	518		Mar-17	454	157	1,452	158		Mar-17	19,956	19,002	56,078	17,759
	Apr-17	1,079	505	30,148	519		Apr-17	595	328	1,228	149		Apr-17	21,767	16,586	65,484	15,411
	May-17	1,472	492	30,724	312		May-17	662	255	1,474	195		May-17	23,320	16,222	65,531	11,774
	Jun-17	1,839	672	35,205	380		Jun-17	663	1,057	2,019	340		Jun-17	30,736	15,820	70,160	14,480
	Jul-17	1,687	435	32,177	303		Jul-17	809	1,316	1,865	361		Jul-17	32,377	15,396	68,136	15,732
	Aug-17	1,566	174	25,045	258		Aug-17	514	643	1,923	272		Aug-17	26,086	15,550	62,874	17,809
	Sep-17	1,275	291	26,053	381		Sep-17	574	561	1,815	701		Sep-17	22,912	18,933	55,865	17,846
	Oct-17	738	233	27,605	188		Oct-17	608	377	1,956	212		Oct-17	21,430	16,857	65,743	11,133
	Nov-17	1,151	290	27,934	440		Nov-17	573	283	1,653	401		Nov-17	20,922	15,591	61,766	17,332
	Dec-17						Dec-17						Dec-17				

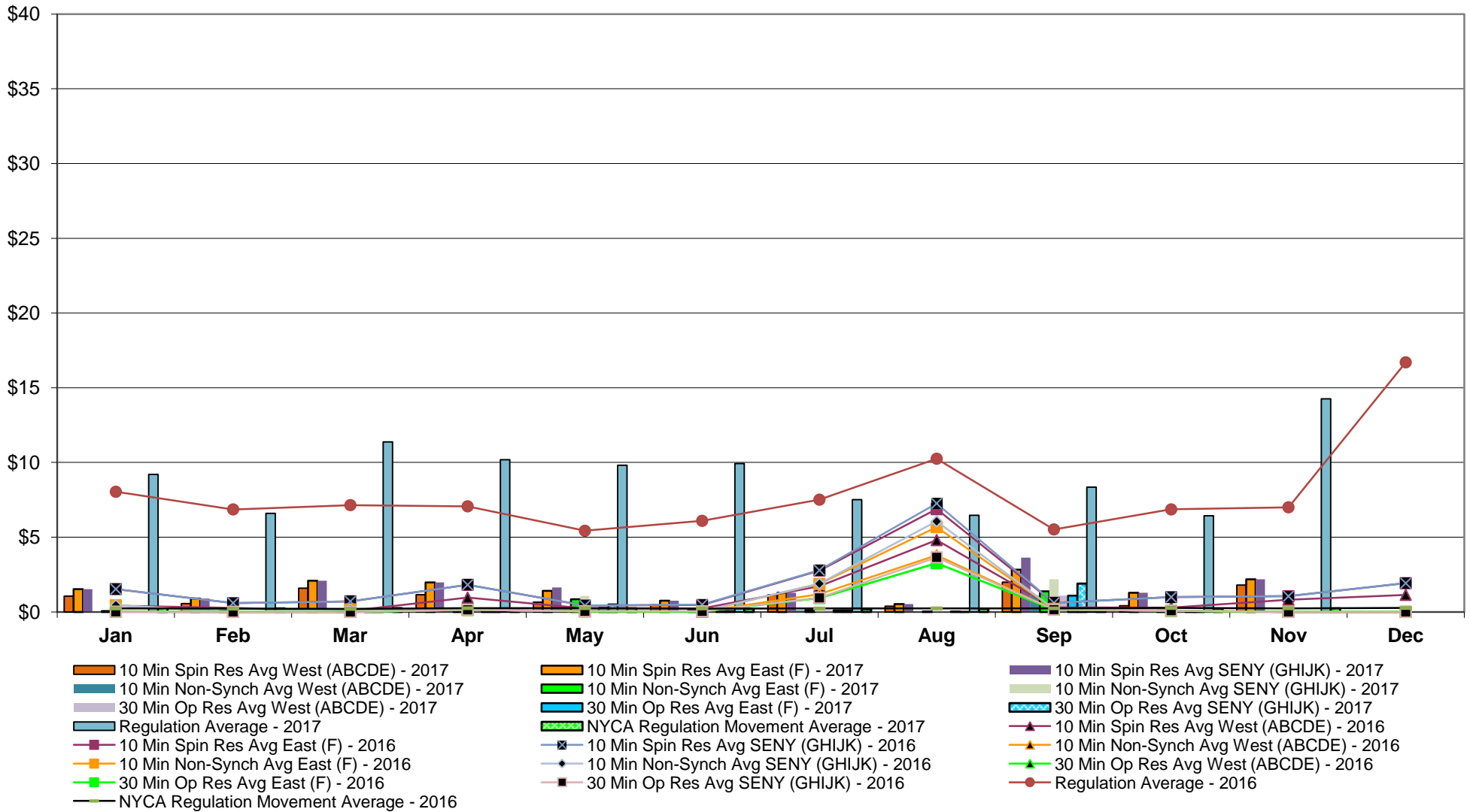
NYISO Multi Hour Block Transactions Monthly Total MWh



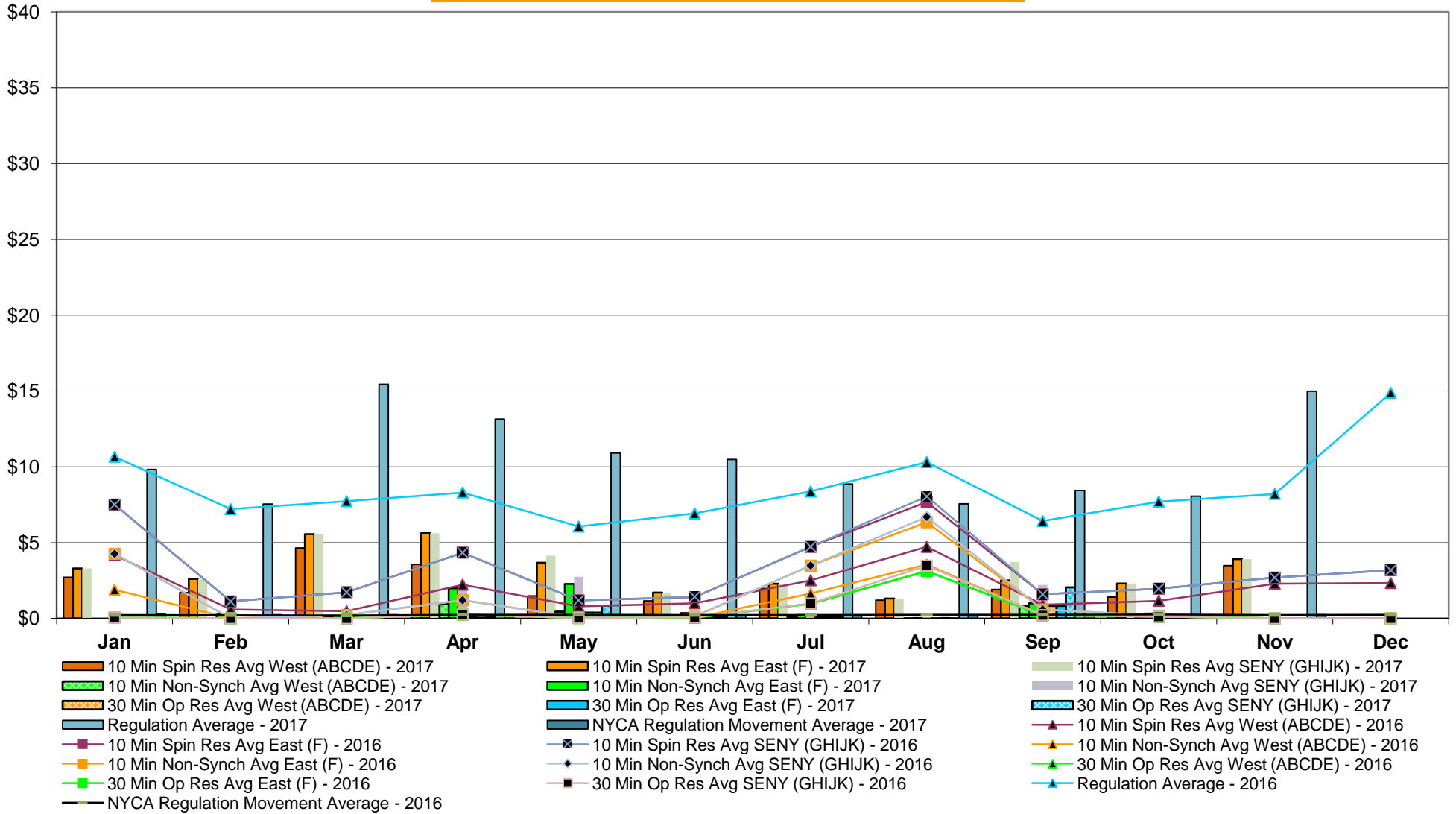
NYISO Monthly Average Ancillary Service Prices Day Ahead Market 2016 - 2017



NYISO Monthly Average Ancillary Service Prices RTC Market 2016 - 2017



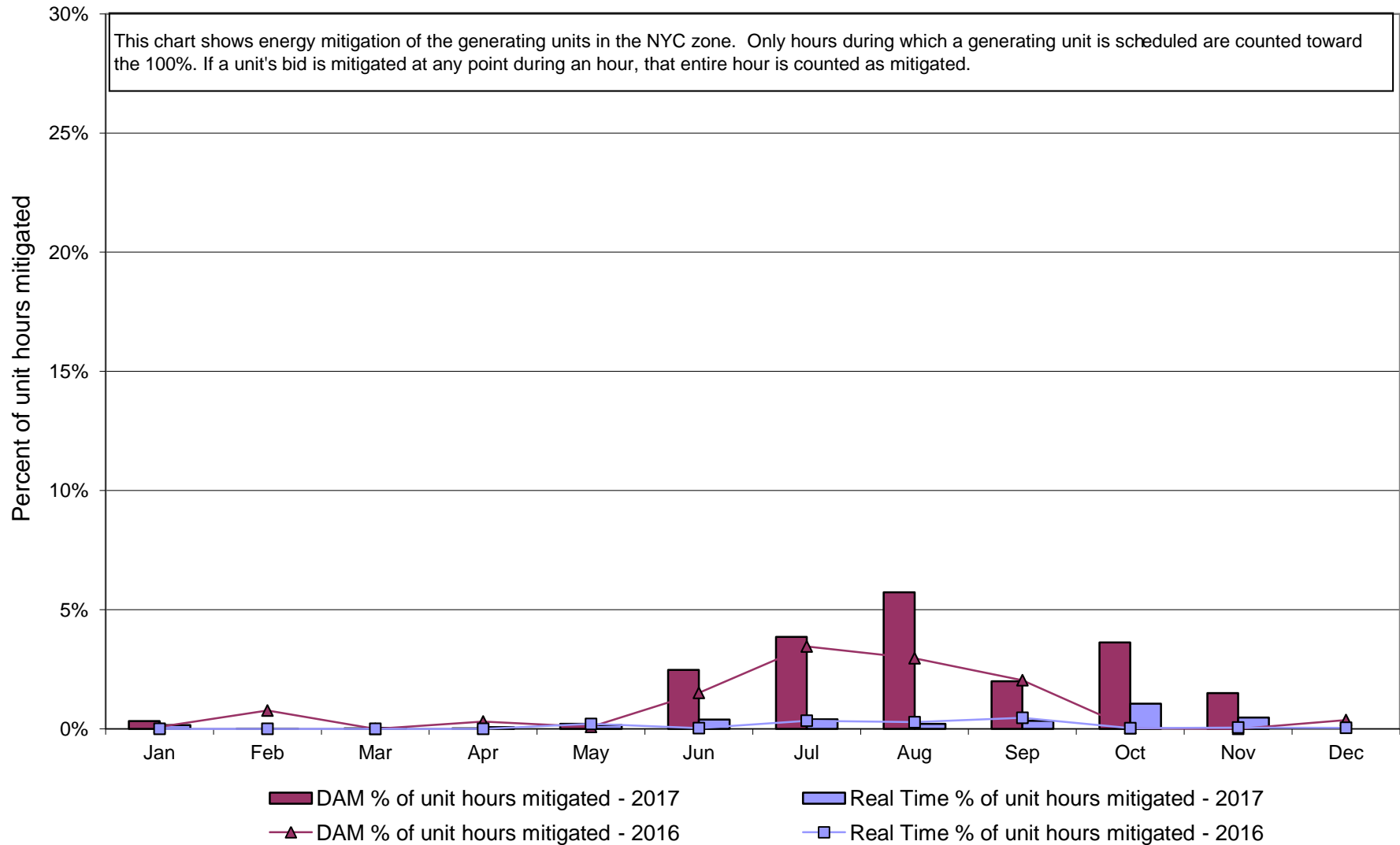
NYISO Monthly Average Ancillary Service Prices Real Time Market 2016 - 2017



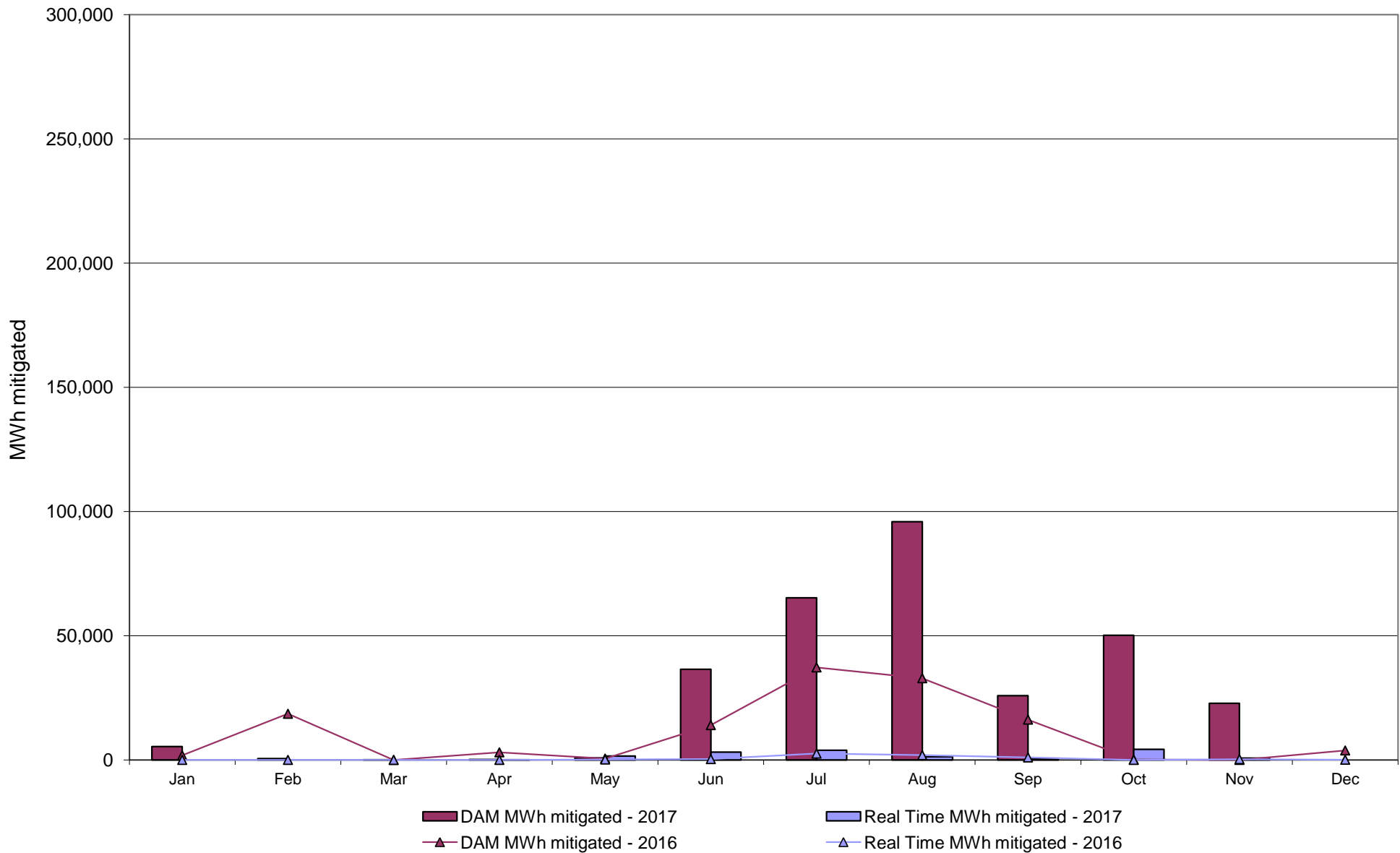
NYISO Markets Ancillary Services Statistics - Unweighted Price (\$/MWH)

2017	January	February	March	April	May	June	July	August	September	October	November	December
Day Ahead Market												
10 Min Spin SENEY (GHIJK)	5.01	4.68	5.53	4.68	4.82	4.79	4.44	4.18	4.72	5.73	4.80	
10 Min Spin East (F)	5.01	4.68	5.53	4.68	4.82	4.79	4.44	4.18	4.72	5.73	4.80	
10 Min Spin West (ABCDE)	4.94	4.56	5.31	4.41	4.45	4.39	4.13	3.98	4.19	4.27	4.39	
10 Min Non Synch SENEY (GHIJK)	4.94	4.57	5.20	4.41	3.95	3.92	3.85	3.26	3.43	3.54	3.35	
10 Min Non Synch East (F)	4.94	4.57	5.20	4.41	3.95	3.92	3.85	3.26	3.43	3.54	3.35	
10 Min Non Synch West (ABCDE)	4.92	4.56	5.17	4.31	3.82	3.73	3.59	3.13	3.39	3.40	3.27	
30 Min SENEY (GHIJK)	4.92	4.56	5.17	4.31	3.82	3.73	3.59	3.13	3.39	3.40	3.27	
30 Min East (F)	4.92	4.56	5.17	4.31	3.82	3.73	3.59	3.13	3.39	3.40	3.27	
30 Min West (ABCDE)	4.92	4.56	5.17	4.31	3.82	3.73	3.59	3.13	3.39	3.40	3.27	
Regulation	9.34	7.99	11.01	13.80	12.79	10.55	7.22	6.67	7.60	8.59	14.64	
RTC Market												
10 Min Spin SENEY (GHIJK)	1.53	0.89	2.08	1.97	1.64	0.75	1.28	0.52	3.63	1.28	2.19	
10 Min Spin East (F)	1.53	0.89	2.08	1.97	1.41	0.75	1.28	0.52	2.83	1.28	2.19	
10 Min Spin West (ABCDE)	1.06	0.55	1.58	1.16	0.65	0.47	1.13	0.38	1.99	0.42	1.79	
10 Min Non Synch SENEY (GHIJK)	0.06	0.06	0.10	0.14	1.08	0.13	0.13	0.02	2.18	0.11	0.00	
10 Min Non Synch East (F)	0.06	0.06	0.10	0.14	0.85	0.13	0.13	0.02	1.38	0.11	0.00	
10 Min Non Synch West (ABCDE)	0.00	0.00	0.10	0.07	0.31	0.05	0.11	0.02	1.09	0.07	0.00	
30 Min SENEY (GHIJK)	0.00	0.00	0.10	0.03	0.50	0.05	0.11	0.02	1.89	0.05	0.00	
30 Min East (F)	0.00	0.00	0.10	0.03	0.27	0.05	0.11	0.02	1.09	0.05	0.00	
30 Min West (ABCDE)	0.00	0.00	0.10	0.03	0.27	0.05	0.11	0.02	1.09	0.05	0.00	
Regulation	9.21	6.59	11.37	10.18	9.82	9.92	7.51	6.47	8.35	6.44	14.26	
NYCA Regulation Movement	0.27	0.24	0.25	0.22	0.24	0.21	0.19	0.20	0.21	0.22	0.24	
Real Time Market												
10 Min Spin SENEY (GHIJK)	3.29	2.61	5.56	5.62	4.14	1.71	2.29	1.31	3.72	2.30	3.91	
10 Min Spin East (F)	3.29	2.61	5.56	5.62	3.67	1.71	2.29	1.31	2.51	2.30	3.91	
10 Min Spin West (ABCDE)	2.71	1.71	4.65	3.56	1.48	1.15	1.98	1.20	1.91	1.40	3.49	
10 Min Non Synch SENEY (GHIJK)	0.00	0.31	0.17	1.99	2.75	0.36	0.23	0.01	2.21	0.32	0.00	
10 Min Non Synch East (F)	0.00	0.31	0.17	1.99	2.28	0.36	0.23	0.01	1.00	0.32	0.00	
10 Min Non Synch West (ABCDE)	0.00	0.00	0.13	0.95	0.44	0.10	0.13	0.01	0.83	0.22	0.00	
30 Min SENEY (GHIJK)	0.00	0.00	0.12	0.06	0.85	0.10	0.13	0.01	2.05	0.09	0.00	
30 Min East (F)	0.00	0.00	0.12	0.06	0.38	0.10	0.13	0.01	0.83	0.09	0.00	
30 Min West (ABCDE)	0.00	0.00	0.12	0.06	0.38	0.10	0.13	0.01	0.83	0.09	0.00	
Regulation	9.83	7.54	15.44	13.15	10.91	10.48	8.87	7.56	8.44	8.06	14.99	
NYCA Regulation Movement	0.27	0.24	0.25	0.20	0.22	0.19	0.19	0.20	0.21	0.22	0.24	
2016												
Day Ahead Market												
10 Min Spin SENEY (GHIJK)	7.09	5.38	5.04	6.31	4.93	4.62	6.41	7.12	5.57	5.37	4.83	4.89
10 Min Spin East (F)	7.09	5.38	5.04	6.31	4.93	4.62	6.41	7.12	5.57	5.37	4.83	4.89
10 Min Spin West (ABCDE)	6.28	5.25	4.84	5.60	4.77	4.52	5.78	6.20	5.14	4.89	4.50	4.73
10 Min Non Synch SENEY (GHIJK)	6.47	5.25	4.88	5.80	4.83	4.36	6.34	7.07	5.52	5.09	4.43	4.49
10 Min Non Synch East (F)	6.47	5.25	4.88	5.80	4.83	4.36	6.34	7.07	5.52	5.09	4.43	4.49
10 Min Non Synch West (ABCDE)	6.23	5.20	4.84	5.58	4.68	4.32	5.72	6.15	5.10	4.82	4.39	4.43
30 Min SENEY (GHIJK)	6.23	5.20	4.84	5.58	4.67	4.32	5.70	6.15	5.10	4.82	4.39	4.43
30 Min East (F)	6.23	5.20	4.84	5.58	4.67	4.32	5.70	6.15	5.10	4.82	4.39	4.43
30 Min West (ABCDE)	6.23	5.20	4.84	5.58	4.67	4.32	5.70	6.15	5.10	4.82	4.39	4.43
Regulation	9.39	8.19	8.05	7.93	6.11	7.00	8.19	8.61	7.00	8.57	7.77	13.80
RTC Market												
10 Min Spin SENEY (GHIJK)	1.53	0.59	0.71	1.81	0.43	0.49	2.79	7.26	0.61	0.99	1.05	1.92
10 Min Spin East (F)	1.53	0.59	0.71	1.81	0.43	0.46	2.77	6.88	0.61	0.99	1.05	1.92
10 Min Spin West (ABCDE)	0.42	0.26	0.08	0.95	0.23	0.24	1.72	4.80	0.30	0.29	0.82	1.14
10 Min Non Synch SENEY (GHIJK)	0.45	0.00	0.17	0.14	0.05	0.05	1.89	6.06	0.21	0.09	0.00	0.00
10 Min Non Synch East (F)	0.45	0.00	0.17	0.14	0.05	0.02	1.87	5.67	0.21	0.09	0.00	0.00
10 Min Non Synch West (ABCDE)	0.04	0.00	0.00	0.14	0.04	0.02	1.18	3.80	0.16	0.08	0.00	0.00
30 Min SENEY (GHIJK)	0.01	0.00	0.00	0.14	0.04	0.04	0.94	3.65	0.15	0.08	0.00	0.00
30 Min East (F)	0.01	0.00	0.00	0.14	0.04	0.02	0.93	3.27	0.15	0.08	0.00	0.00
30 Min West (ABCDE)	0.01	0.00	0.00	0.14	0.04	0.02	0.93	3.27	0.15	0.08	0.00	0.00
Regulation	8.04	6.86	7.15	7.07	5.43	6.09	7.51	10.25	5.52	6.86	7.00	16.70
NYCA Regulation Movement	0.23	0.21	0.20	0.25	0.25	0.23	0.23	0.24	0.24	0.26	0.24	0.26
Real Time Market												
10 Min Spin SENEY (GHIJK)	7.51	1.12	1.73	4.34	1.19	1.43	4.73	8.04	1.59	1.96	2.69	3.18
10 Min Spin East (F)	7.51	1.12	1.73	4.34	1.19	1.40	4.72	7.68	1.59	1.96	2.69	3.18
10 Min Spin West (ABCDE)	4.17	0.58	0.48	2.23	0.79	1.00	2.51	4.72	0.90	1.16	2.29	2.33
10 Min Non Synch SENEY (GHIJK)	4.26	0.00	0.22	1.20	0.06	0.15	3.49	6.70	0.59	0.18	0.00	0.00
10 Min Non Synch East (F)	4.26	0.00	0.22	1.20	0.06	0.11	3.48	6.34	0.59	0.18	0.00	0.00
10 Min Non Synch West (ABCDE)	1.89	0.00	0.00	0.26	0.03	0.04	1.65	3.56	0.21	0.11	0.00	0.00
30 Min SENEY (GHIJK)	0.06	0.00	0.00	0.25	0.03	0.07	0.98	3.48	0.21	0.11	0.00	0.00
30 Min East (F)	0.06	0.00	0.00	0.25	0.03	0.04	0.97	3.12	0.21	0.11	0.00	0.00
30 Min West (ABCDE)	0.06	0.00	0.00	0.25	0.03	0.04	0.97	3.12	0.21	0.11	0.00	0.00
Regulation	10.66	7.21	7.73	8.30	6.06	6.92	8.37	10.31	6.42	7.70	8.21	14.88
NYCA Regulation Movement	0.23	0.22	0.20	0.25	0.25	0.23	0.23	0.24	0.24	0.26	0.23	0.24

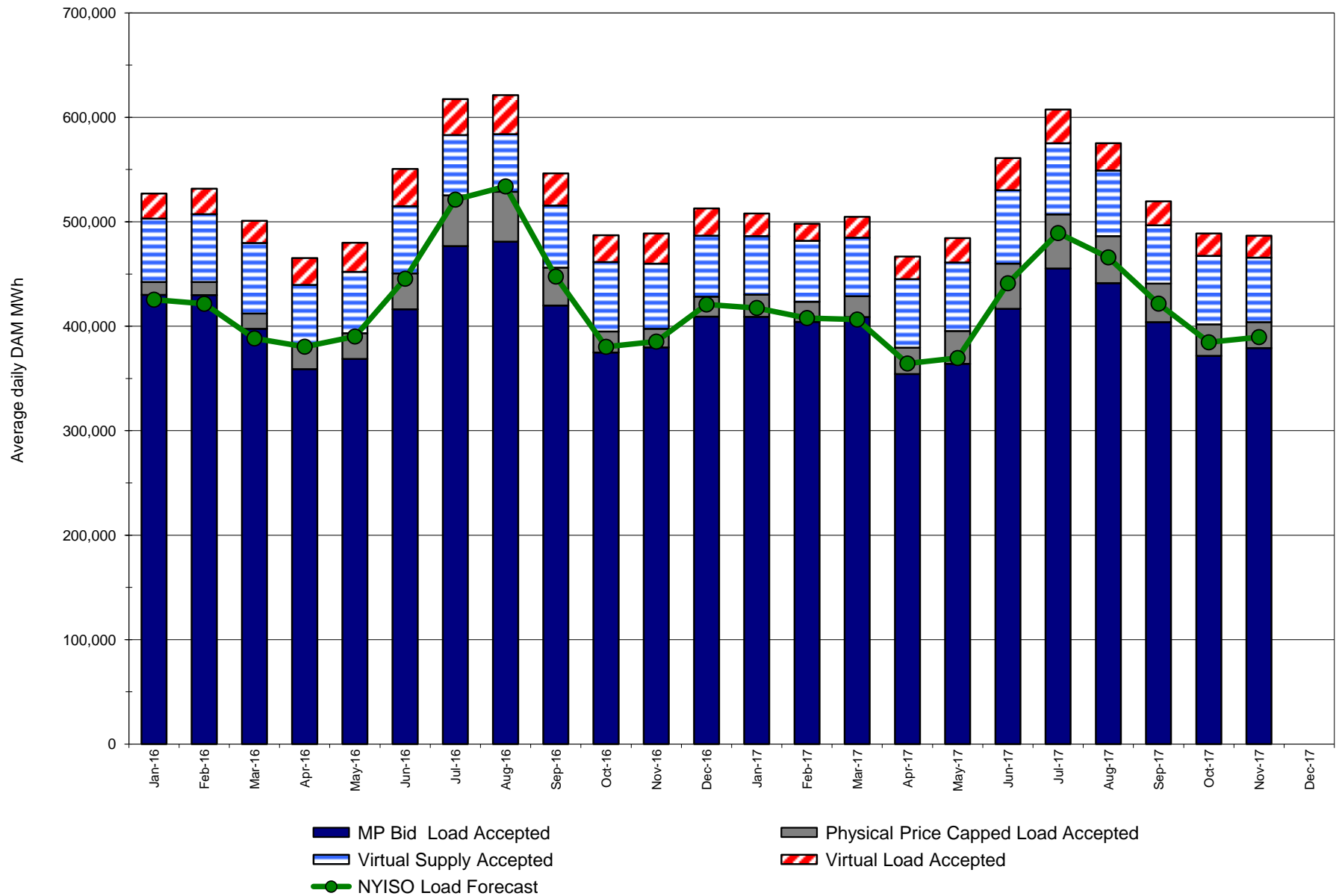
NYISO In City Energy Mitigation - AMP (NYC Zone) 2016 - 2017 Percentage of committed unit-hours mitigated



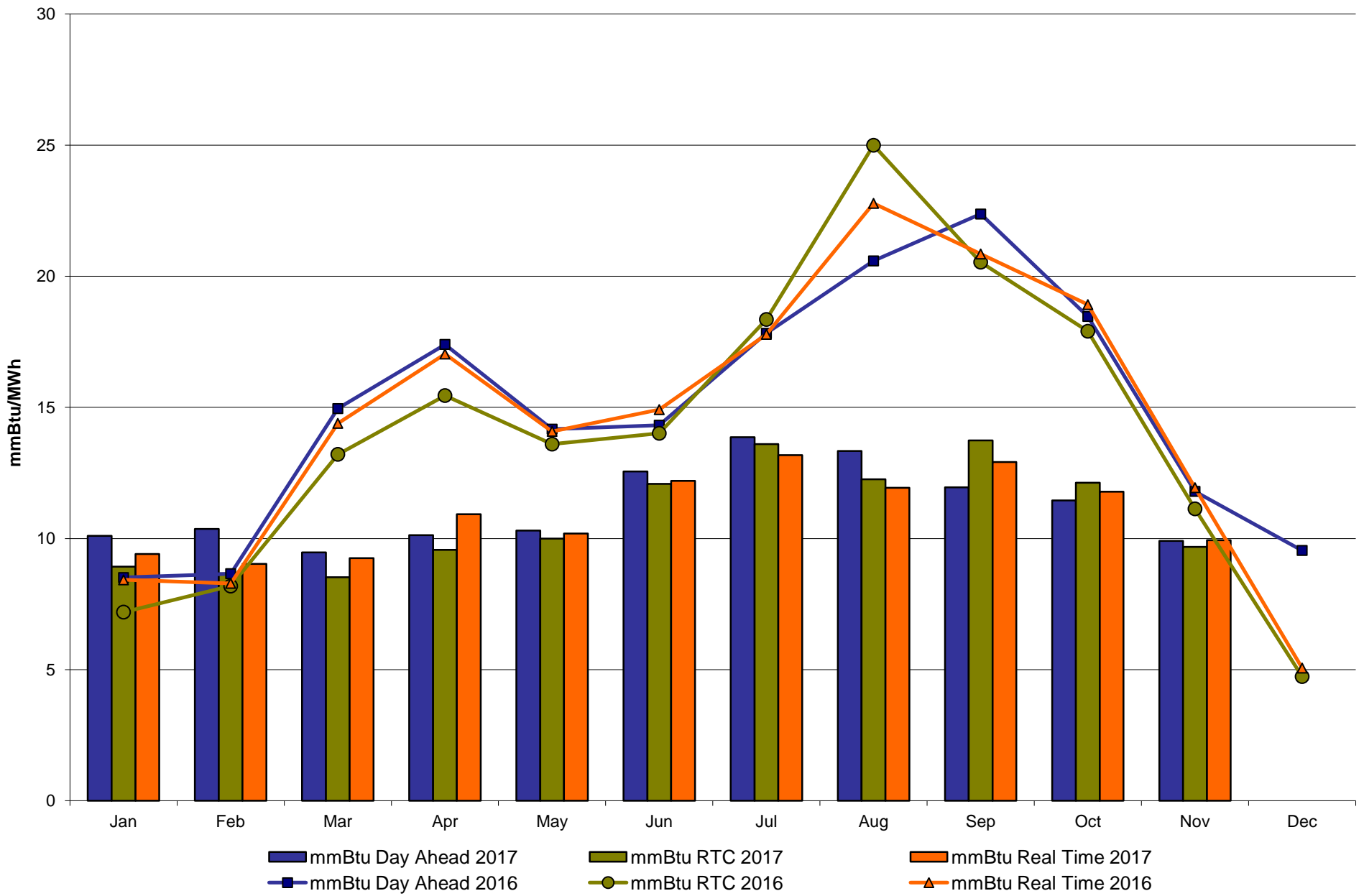
NYISO In City Energy Mitigation (NYC Zone) 2016 - 2017
Monthly megawatt hours mitigated



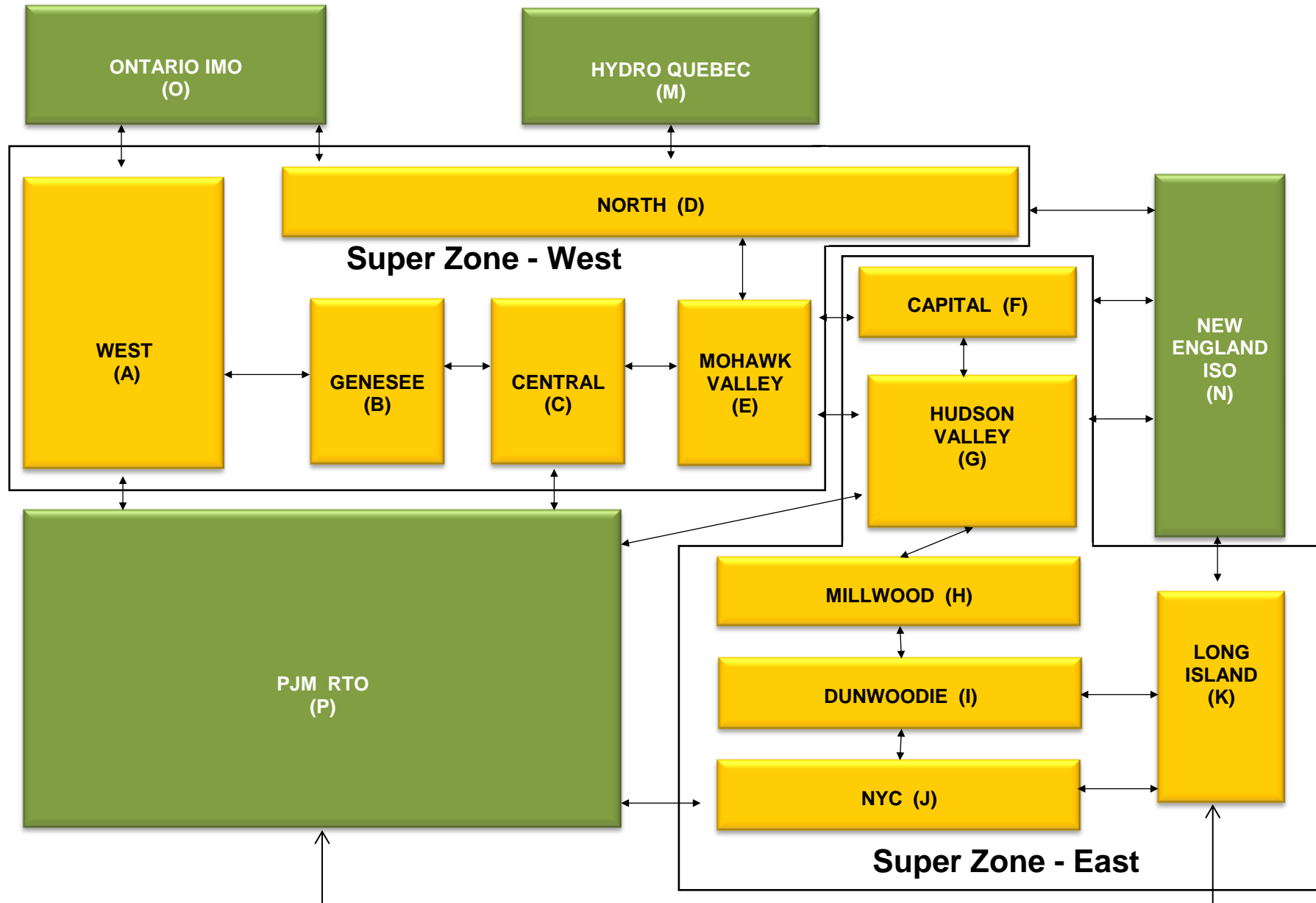
NYISO Average Daily DAM Load Bid Summary



Monthly Implied Heat Rate 2016-2017



NYISO LBMP ZONES



Billing Codes for Chart C

Chart - C Category Name	Billing Code	Billing Category Name
Bid Production Cost Guarantee Balancing	81203	Balancing NYISO Bid Production Cost Guarantee - Internal Units
Bid Production Cost Guarantee Balancing	81204	Balancing NYISO Bid Production Cost Guarantee - External Units
Bid Production Cost Guarantee Balancing	81205	Balancing NYISO Bid Production Cost Guarantee Expenditure due to Curtailed Imports
Bid Production Cost Guarantee Balancing	81208	Balancing NYISO Bid Production Cost Guarantee - Internal Units
Bid Production Cost Guarantee Balancing	81209	Balancing NYISO Bid Production Cost Guarantee - External Units
Bid Production Cost Guarantee Balancing	81213	Balancing NYISO Bid Production Cost Guarantee Expenditure due to Curtailed Imports
Bid Production Cost Guarantee DAM	81201	DAM NYISO Bid Production Cost Guarantee - Internal Units
Bid Production Cost Guarantee DAM	84001	EDRP/SCR Demand Response - Local
Bid Production Cost Guarantee DAM	84101	EDRP/SCR Demand Response - NYISO Wide
Bid Production Cost Guarantee DAM	81401	DAM Price Responsive Load Program
Bid Production Cost Guarantee DAM	81202	DAM NYISO Bid Production Cost Guarantee - External Units
Bid Production Cost Guarantee DAM	81206	DAM NYISO Bid Production Cost Guarantee - Internal Units
Bid Production Cost Guarantee DAM	81207	DAM NYISO Bid Production Cost Guarantee - External Units
Bid Production Cost Guarantee DAM Virtual	81501	DAM Virtual Bid Production Cost Guarantee
DAM Contract Balancing	81315	DAM Contract Balancing
DAM Contract Balancing	81317	DAM Contract Balancing
Local Reliability Balancing	81002	Balancing Local Reliability Bid Production Cost Guarantee
Local Reliability Balancing	83901	Margin Restoration (MOB) Revenue
Local Reliability DAM	81001	DAM Local Reliability Bid Production Cost Guarantee
NYISO Cost of Operations	80901	NYISO Cost Of Operations
NYISO Cost of Operations	80902	NYISO Cost Of Operations
NYISO Cost of Operations	83501	NYISO Cost Of Operations
NYISO Cost of Operations	83502	NYISO Cost Of Operations
Residuals Balancing	81302	Balancing Market Energy Residual
Residuals Balancing	81304	Balancing Market Loss Residual
Residuals Balancing	81305	Balancing Market Congestion Balancing
Residuals Balancing	81306	Emergency Energy Purchases
Residuals Balancing	81307	Emergency Energy Sales
Residuals Balancing	81309	Balancing Market Energy Residual
Residuals Balancing	81311	Balancing Market Loss Residual
Residuals Balancing	81312	Balancing Market Congestion Balancing
Residuals Balancing	81313	Emergency Energy Purchases
Residuals Balancing	81314	Emergency Energy Sales
Residuals DAM	81301	Day Ahead Market Energy Residual
Residuals DAM	81303	Day Ahead Market Loss Residual
Residuals DAM	81308	Day Ahead Market Energy Residual
Residuals DAM	81310	Day Ahead Market Loss Residual

The Mission of the New York Independent System Operator, in collaboration with its stakeholders, is to serve the public interest and provide benefits to consumers by:

- Maintaining and enhancing regional reliability
- Operating open, fair and competitive wholesale electricity markets
- Planning the power system for the future
- Providing factual information to policy makers, stakeholders and investors in the power system



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Summary Description of Upcoming Regulatory Compliance Filings, Recently Submitted Filings and Issued Orders on NYISO Matters

Upcoming Compliance Filings

Filing Due Date	Upcoming Compliance Filings (Description)	Docket Number
12/11/2017	Per the 11/09/2017 Order, NYISO was directed to make a compliance filing within 30 days to allow for the recovery of opportunity costs through uplift. This compliance filing will be effective on a date specified by NYISO in a notice to be filed at least 2 weeks prior to such effective date.	ER17-1561-001
12/18/2017	Per the 11/16/2017 Order, NYISO was directed to make a compliance filing within 30 days regarding reliability-must-run tariff requirements	ER16-120-003

Recently Issued Orders

Filing Date	Filing Summary (Order Issued)	Docket Number	Order Date	Order Summary
09/19/2016	NYISO compliance filing of reliability-must-run tariff requirements	ER16-120-001 ER16-120-003 EL15-37-002	11/16/2017	Order conditionally accepted tariff revisions to be effective 10/20/2015 and directed a further compliance filing within 30 days
12/19/2016	NYISO filing re: request for clarification or rehearing of Order No. 831 the Final Rule on Offer Caps in Markets Operated by RTOs and ISOs	RM16-5-001	11/09/2017	Order No. 831-A granted in part and denied in part requests for rehearing and clarification
02/06/2017	NYISO compliance filing re: removal of the proposed one-year transition mechanism for the Locality Exchange factor for capacity exports	ER17-446-001	10/24/2017	Order accepted compliance revisions effective 01/29/2017, as requested
02/10/2017	NYISO filing re: amendment to its 02/06/2017 compliance filing concerning the removal of the proposed one-year transition mechanism for the Locality Exchange factor for capacity exports	ER17-446-002	10/24/2017	Order accepted compliance revisions effective 01/29/2017, as requested
05/08/2017	NYISO compliance filing re: tariff revisions to comply with Order No. 831 - Offer Caps in Markets Operated by RTOs and ISOs	ER17-1561-000	11/09/2017	Order accepted in part, denied in part and directed further compliance
07/10/2017	NYISO filing re: response to 05/24/17 deficiency letter requesting additional information regarding the NYISO's 03/27/17 filing of a regional cost allocation methodology pursuant to OATT Section 31.5.5.4.1	ER17-1310-001	11/16/2017	Order accepted tariff revisions effective on the date of this order (i.e., 11/16/2017)

FINAL

08/18/2017	NYISO 205 filing re: revisions to establish a mechanism for the recovery of the costs of any regulated transmission project that is eligible for cost allocation and recovery in the NYISO's Comprehensive System Planning Process	ER17-2327-000	10/17/2017	Order accepted revisions effective 10/18/2017, as requested
08/18/2017	NYISO and Niagara Mohawk Power Corporation ("NMPC") joint 205 filing re: large generator interconnection agreement (SA 2356) among the NYISO, NMPC, and Arkwright Summit Wind Farm LLC	ER17-2334-000	10/12/2017	Order accepted LGIA effective 08/10/2017, as requested

Recently Submitted Filings

Filing Date	Filing Summary	Docket Number
10/16/2017	NYISO 205 filing re: comprehensive interconnection process revisions	ER18-80-000
10/19/2017	NYISO filing re: 3 rd Quarter 2017 Electric Quarterly Report	ER02-2001-000
10/23/2017	NYISO comments and responses re: the grid reliability and resilience pricing NOPR	RM18-1-000
10/23/2017	ISO/RTO Council ("IRC") comments and responses re: the grid reliability and resilience pricing NOPR	RM18-1-000
10/23/2017	NYISO doc-less motion to intervene re: the grid reliability and resilience pricing NOPR	RM18-1-000
10/27/2017	NYISO 205 filing re: incorporate an Accepted Revision that corrects an erroneous data entry for Contract No. 218 in Table 1A of Attachment L of the OATT	ER18-173-000
11/07/2017	NYISO filing re: reply comments concerning the grid reliability and resilience pricing NOPR	RM18-1-000
11/13/2017	NYISO filing re: doc-less motion to intervene in the NextEra Energy Transmission New York, Inc. filing of revisions to the formula rate template and implementation protocols to recover investments in transmission facilities	ER18-125-000